

WEEKLY UPDATES ON COMPANY LAW ,SEBI AND RBI

Week 49 – December 04 – December 10, 2017

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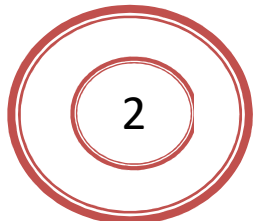
Companies Act 2013 during the week

Rules - 2; Circulars - 1; Notifications – 1; Orders- 0; Important Notices - 0

S.No	Date of Issue	Rules/Circular/ Notification/order	Contents thereof	Gist thereof
1	04.12.2017	Rules	Companies (Filing of Documents and Forms in Extensible Business Reporting Language) Rules, 2015	Rule 4 of the said rules talks about filing of Cost Audit Report. The Said amendment amends the taxonomy which is given as per Annexure III to the said rules.
2	04.12.2017	Circular 15/2017	Relaxation of additional fees and extension of last date of filing of Form CRA.4 under the Companies Act, 2013 reg.	Within 30 days from date of receipt of Cost Audit Report, the same has to filed in Form CRA 4 with Central Government. The same has been extended for the Financial Year 01 st April 2016 to 31 st December 2017

				without any additional fees.
3	04.12.2017	Notification S.O.(E) (1103 KB)	Designation of Special Court for the state of Karnataka.	The Special Court for the state of Karnataka for the purposes of providing speedy trial of offences punishable with imprisonment of two years or more under the said sub-section shall be <i>“LIX Additional City Civil and Sessions Judge, Bengaluru City”</i>
4	07.12.2017	Rules	Companies (Cost Records and Audit) Rules, 2014	Rule 2(fa) inserted to include Indian Accounting Standards as part of the definition with effect from 01 st April 2016. Form CRA 1 (Particulars relating to the items of Costs to be included in the Books of Accounts) and Form CRA 3 (FORM OF THE COST AUDIT REPORT) have been amended with effect from 01 st April 2016.

GENERAL IMPORTANT NOTICES	Remarks
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SEBI during the week

Act -0; Rules -0 ; Regulations-0; General Orders – 0; Guidelines- 0;

Master Circulars-0; Circulars – 3; Press Release - 0

S.No	Date of Issue	Act/rules/circulars....	Subject & Link	Gist thereof
1	04.12.2017	Circular Circular No.: SEBI/HO/IMD/DF3/CIR/P/2017/126	Categorization and Rationalization of Mutual Fund Schemes	SEBI, vide circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017, has issued guidelines regarding categorization and rationalization of Mutual Fund Schemes. The definition of Large Cap, Mid Cap and Small cap has been redefined to include further points for consideration as to the size of the scheme in the list of stock to be prepared by AMFI.
2	30.11.2017	SEBI Bulletin - November 2017	SEBI Bulletin - November 2017 http://www.sebi.gov.in/reports/sebi-bulletin/dec-2017/sebi-bulletin-november-2017-36825.html	

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RBI during the week

Notifications - 0 ; Master Directions – 0 ; Master Circulars – 0; Circular - 0; Press Release - 0

S.No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof
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