

**WEEKLY UPDATES ON COMPANY LAW, SEBI, RBI AND IBC**

**Week 49 – December 2 to December 8, 2019**

**1**

**Companies Act 2013 during the week**

**Rules - 0; Circulars - 0; Notifications – 0; Orders-0 ; Important Notices - 0**

<b>S. No</b>	<b>Date of Issue</b>	<b>Rules/Circular/ Notification/Order</b>	<b>Contents thereof</b>	<b>Gist thereof</b>

2

**SEBI during the week**

**Act -0; Rules -0; Regulations-0; General Orders – 0; Guidelines- 0;**

**Master Circulars-0; Circulars0 – 0; Press Release –0; Others -0;**

S. No	Date of Issue	Act/rules/circulars....	Subject & Link	Gist thereof

S. No	NEWS ON SECURITIES EXCHANGE BOARD OF INDIA
1.	
2	

3

**RBI during the week**

**Notifications -0; Master Directions –0; Master Circulars – 0; Circular -0;**

**Press Release – 0;**

S. No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof

S. No	NEWS ON RESERVE BANK OF INDIA
1	

4

**IBC during the week**

**Notifications -; Master Directions –; Master Circulars – ; Circular – ;**

**Press Release – ;**

S.No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof
1	6/12/2019	Notification	Acquisition of financial assets by Asset Reconstruction Companies from sponsors and lenders	<p>This notification is to all Asset Reconstruction companies restricting them from acquiring financial assets from the following on a bi-lateral basis:-</p> <ol style="list-style-type: none"> <li>1. a bank/ financial institution which is the sponsor of the ARC;</li> <li>2. a bank/ financial institution which is either a lender to the ARC or a subscriber to the fund, if any, raised by the ARC for its operations;</li> <li>3. an entity in the group to which the ARC belongs</li> </ol>

				However, they may participate in auctions of the financial assets provided such auctions are conducted in a transparent manner, on arm's length basis and the prices are determined by market forces.

S. No	NEWS ON INSOLVENCY AND BANKRUPTCY CODE
1	
2	
3	
4	
5	
6	

S. No	GENERAL NEWS
1	
2	



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