

WEEKLY UPDATES ON COMPANY LAW ,SEBI AND RBI

Week 42 – October 15 – October 22, 2017

1

Companies Act 2013 during the week

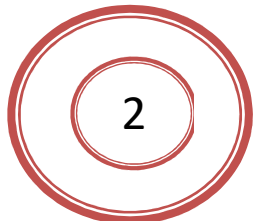
Rules - 1; Circulars - 1; Notifications – 1; Orders- 0; Important Notices - 0

S.No	Date of Issue	Rules/Circular/ Notification/order	Contents thereof	Gist thereof									
1	16.10.2017	Circulars	Transfer of Shares to IEPF Authority	<p>IEPF authorities have opened a demat account in PNB and SBICAP</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Particulars</th> <th>PNB</th> <th>SBICAP</th> </tr> </thead> <tbody> <tr> <td>DP ID</td> <td>IN300708</td> <td>12047200</td> </tr> <tr> <td>Client ID</td> <td>10656671</td> <td>13676780</td> </tr> </tbody> </table> <ul style="list-style-type: none"> ➤ All Companies required to transfer the shares under IEPF rules, shall transfer such shares to the the above mentioned Demat account by way of corproate action. ➤ NSDL and CDAL have agreed to levy reduced charges for account maintenance and record keeping pertaining to shares 	Particulars	PNB	SBICAP	DP ID	IN300708	12047200	Client ID	10656671	13676780
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				<p>transferred to the demat account of IEPF authority.</p> <ul style="list-style-type: none"> ➤ Any cash benefit accruing on account of the shares transferred to IEPF such as dividend, proceeds realised on account of delisting of equity shares of the company, amount entitled on behalf of security holder if the company is being wound up shall be transferred by the companies to bank account opened with Punjab National Bank, Sansad Marg, New Delhi, which has been linked to demat account mentioned above. ➤ It is clarified that ONLY amounts mentioned above are to be transferred to this account and not the amounts due to be transferred under section 125(2) (viz. a viz. unpaid dividend amount, interest income, application money received etc).
2	18.10.2017	Rules	<p>Companies (Registered Valuers and Valuation) Rules, 2017</p>	<p>Registered valuers and valuation rules have been notified:</p> <p>Chapter 1 – Preliminary</p> <p>Chapter 2 - Eligibility, Qualifications And Registration Of Valuers</p>

				<p>Chapter 3 - Recognition Of Registered Valuers Organisations</p> <p>Chapter 4 - Cancellation Or Suspension Of Certificate Of Registration Or Recognition</p> <p>Chapter 5 - Valuation Standards</p> <p>Chapter 6 - Miscellaneous</p>
3	18.10.2017	Notification	Notification of section 247	<p>Section 247 - Valuation by registered valuers</p> <p>Has been notified effective 18.10.2017</p>

GENERAL IMPORTANT NOTICES	Remarks



SEBI during the week

Act -0; Rules -0 ; Regulations- 0; General Orders – 0; Guidelines- 0;

Master Circulars-0; Circulars – 1; Press Release - 0

S.No	Date of Issue	Act/rules/circulars....	Subject & Link	Gist thereof
1	17.10.2017	Circular No.: SEBI/HO/MRD/DSA/ CIR/P/2017/117	Securities and Exchange Board of India (International Financial Services Centres) Guidelines, 2015 – Amendments	Any entity may form a company in IFSC to act as trading member of a stock exchange and/or a clearing member of clearing corporation in IFSC.

3

RBI during the week

Notifications - 0; Master Directions –0 ; Master Circulars – 0; Circular - 0; Press Release - 0

S.No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof



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