

WEEKLY UPDATES ON COMPANY LAW ,SEBI AND RBI

Week 31 - July 30 to August 05, 2018

1

Companies Act 2013 during the week

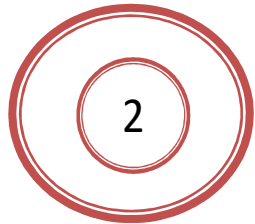
Rules - 1; Circulars - 0; Notifications – 1; Orders- 0; Important Notices - 0

S.No	Date of Issue	Rules/Circular/ Notification/order	Contents thereof	Gist thereof
1	31.07.2018	Notifications	Companies (Accounts) Amendment Rules, 2018	<p>1. The following items are required to be disclosed in the Board Report except for small Company and OPC:</p> <p style="padding-left: 40px;">a) disclosure on maintenance of cost records as specified in the Act</p> <p style="padding-left: 40px;">b) a statement relating to constitution of internal complaints committee under Sexual Harassment of women at work place</p> <p>2. Matters to be included in the Board's report of OPC and Small company as follows:</p>

				<p>a) Web address, if any where the copy of Annual return is retained.</p> <p>b) number of Board Meetings</p> <p>c) Directors' Responsibility Statement</p> <p>d) details of frauds reported by auditors which are not reportable to the CG</p> <p>e) Explanation to any adverse remarks given the Auditor in his Report</p> <p>(f) the state of the company's affairs;</p> <p>(g) the financial summary or highlights;</p> <p>(h) material changes affecting the financial position from the date of closure of FY;</p> <p>(i) the details of directors- Appointment and resignation during the year;</p> <p>(j) Material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.</p> <p>(k) Particulars of contracts or arrangements with related parties in the Form AOC-2.</p>
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S.No.	GENERAL IMPORTANT NOTICES	Remarks
1	Form DIR3-KYC is likely to be revised on MCA21 Company Forms Download page w.e.f 4th AUG 2018. Stakeholders are advised to check the latest version before filing.	-





SEBI during the week

**Act -0; Rules -0 ; Regulations-0; General Orders – 0; Guidelines- 0;
Master Circulars-0; Circulars – 0; Press Release –0; Others - 0**

S.No	Date of Issue	Act/rules/circulars.. ..	Subject & Link	Gist thereof



RBI during the week

Notifications -0; Master Directions –0; Master Circulars – 1; Circular - 0; Press Release - 0

S.No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof
1	01.08.2018	Master Circular	Master Circular for Reporting under FEMA https://www.rbi.org.in/Scripts/BS_ViewMasDirections.aspx?id=10202	Has been updated as on August 01,2018



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