

**WEEKLY UPDATES ON COMPANY LAW ,SEBI AND RBI**

**Week 28 – July 09 – July 15, 2018**


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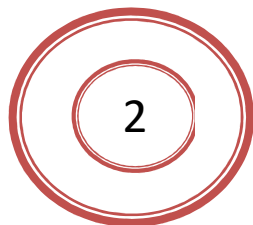
**Companies Act 2013 during the week**

**Rules – 0; Circulars - 0; Notifications – 0; Orders- 0; Important Notices - 0**

S.No	Date of Issue	Rules/Circular/ Notification/order	Contents thereof	Gist thereof
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S.No.	GENERAL IMPORTANT NOTICES	Remarks
	DIR-3 KYC is available on MCA21 Company Forms Download page for filing purposes.	Please note that 31 <sup>st</sup> August is the last date for filing the said form and it is applicable to all directors having DIN.

	<a href="#">Order regarding Constitution of "Committee to review offences under Companies Act, 2013" dated 13.07.2018 .(15 KB)</a> 	-
	Forms MGT-7, AOC-4 and Additional Attachment are likely to be revised on MCA21 Company Forms Download page w.e.f 14th JULY 2018. Stakeholders are advised to check the latest version before filing.	-



## SEBI during the week

**Act -0; Rules -0 ; Regulations-0; General Orders – 0; Guidelines- 0;**

**Master Circulars-1; Circulars – 0; Press Release –0; Others - 1**

S.No	Date of Issue	Act/rules/circulars....	Subject & Link	Gist thereof
1	10.07.2018	Master Circular	Master Circular for Mutual Funds <a href="https://www.sebi.gov.in/legal/master-circulars/jul-2018/master-circular-for-mutual-funds_39491.html">https://www.sebi.gov.in/legal/master-circulars/jul-2018/master-circular-for-mutual-funds_39491.html</a>	For effective regulation of the Mutual Fund Industry, Securities and Exchange Board of India (SEBI) has been issuing various circulars from time to time. In order to enable the industry and other users to have an access to all the applicable circulars at one place, Master Circular for Mutual Funds has been prepared.

2		Reports	<p>Consultation Paper on proposed SEBI (Fiduciaries in the Securities Market) (Amendment) Regulations.</p>	<p>There are certain <b>other fiduciaries such as Practicing Chartered Accountants, Practicing Company Secretaries, Cost Accountants, Valuers, Monitoring Agencies</b>, etc. that are neither registered nor regulated by SEBI. However, as per the various SEBI Regulations, they are engaged by the issuers, intermediaries, pool investment vehicles, investor in the securities market, etc. to issue certificates or reports as required under the respective regulations.</p> <p>The SEBI Act, 1992 empowers SEBI to issue directions to any person associated with the securities market (including fiduciaries in the securities market), in the interest of investors or for the orderly development of securities market. Under these provisions, SEBI, through its enforcement proceedings has taken action in the past, against various fiduciaries in the securities market. However, since these fiduciaries in the securities market are not specifically registered with SEBI or regulated by SEBI under any Regulations notified for the said purpose, there may be a need to clarify and specify the actions that may be taken by SEBI against such fiduciaries in case they submit false reports or certificates etc.</p>
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**RBI during the week**

**Notifications -0; Master Directions –0; Master Circulars – 0; Circular - 0; Press Release - 0**

<b>S.No</b>	<b>Date of Issue</b>	<b>Notifications/Master Directors/Master Circulars</b>	<b>Subject &amp; Link</b>	<b>Gist thereof</b>
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