

WEEKLY UPDATES ON COMPANY LAW ,SEBI AND RBI

Week 23 – June 04 – June 10, 2018

1

Companies Act 2013 during the week

Rules - 0; Circulars - 0; Notifications – 0; Orders- 1; Important Notices - 0

S.No	Date of Issue	Rules/Circular/ Notification/order	Contents thereof	Gist thereof
1	31.05.2018	Order	Extension for a period of one month for the steering Committee on CSR	Extension of one month time for the steering committee to review on the functioning of CSR enforcement and report on the same.

S.No.	GENERAL IMPORTANT NOTICES	Remarks
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2

SEBI during the week

Act -0; Rules -0 ; Regulations-0; General Orders – 0; Guidelines- 0;

Master Circulars-0; Circulars – 3; Press Release –0; Others - 0

S.No	Date of Issue	Act/rules/circulars..	Subject & Link	Gist thereof
1	05.06.2018	Circular	Guidelines for Preferential Issue of Units by Infrastructure Investment Trusts (InvITs)	This circular is relevant to InvIT Trusts. Detailed Guidelines for Preferential issue of units by INVits is prescribed. – (Refer Attachment)
2	06.06.2018	Circular	Amendments to Prevention of Money-laundering (Maintenance of Records) Rules, 2005	Amendment to PMLA Rules have been prescribed. The main amendment is with reference to Aadhaar number / PAN / Form No. 60 under IT rules, being made mandatory for both new and existing accounts.
3	06.06.2018	Circular	Amendment to Securities and Exchange Board of India (Credit Rating Agencies) Regulations, 1999	Corporates to note that Credit Rating Agencies can withdraw their rating on any instrument, subject to the following conditions: The CRA having rated the instrument continuously for (a) 5 years or

				<p>(b) 50 per cent of the tenure of the instrument, whichever is higher.</p> <p>(c) received an undertaking from the Issuer that a rating is available on that instrument.</p>
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RBI during the week

Notifications -0; Master Directions –0; Master Circulars – 0; Circular - 0; Press Release - 0

S.No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof
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