

WEEKLY UPDATES ON COMPANY LAW ,SEBI AND RBI

Week 2 – January 08 – January 14, 2018

1

Companies Act 2013 during the week

Rules - 0; Circulars - 0; Notifications – 0; Orders- 0; Important Notices - 3

S.No	Date of Issue	Rules/Circular/ Notification/order	Contents thereof	Gist thereof

S.No.	GENERAL IMPORTANT NOTICES	Remarks
1	<p>A new name reservation service is being developed and is likely to be deployed on 26th January, 2018. Therefore w.e.f. 00:00 hours of 06-01-2018, INC-1 will not be available on the MCA Portal. Stakeholders are advised to submit INC-1 application till 23:59 hours of 05-01-2018. Stakeholders who reserved names using INC-1 are requested to use SPICe for incorporation immediately. However, resubmission of INC-1 is allowed till 23:59 hours of 11-01-2018.</p> <p>INC-7 form is likely to be discontinued w.e.f 10.01.2018. In case the name reserved using INC-1 is to be used for incorporation through SPICe form, users should file the form latest by 17.01.2018. It is requested that SPICe should be filed with due care which has to be completed latest by 24.01.2018. Stakeholders may plan accordingly.</p>	-
2	<p>MCA XBRL Validation Beta Tool for IND-AS taxonomy is available for Beta Testing. Software Vendors are requested to validate XML through Beta Tool. Kindly share your valuable feedback or concerns(if any) with us on xbml.feedback@mca.gov.in.</p>	-
3	<p>Stakeholders of Condonation of Delay Scheme (CODS) (notified vide General Circular No.16/2017 dated 29th December 2017) may kindly note that the process for 'reactivation' of the DINs in respect of disqualified Directors has been completed and the status of the relevant DINs can be checked now. Stakeholders are therefore requested to file necessary 'overdue documents' as per the scheme. They may further note that the scheme is not applicable for those Directors who may have been associated with a company which was struck off under Section 248(1) of</p>	-

	<p>the Companies Act-2013 and DINs for such individuals shall be re-activated only upon receipt of orders for revival of the said company, as per due process laid down under Section 252 of the Companies Act-2013.</p>	
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SEBI during the week

Act -0; Rules -0 ; Regulations-0; General Orders – 0; Guidelines- 0;

Master Circulars-0; Circulars –0; Press Release – 0; Others - 0

S.No	Date of Issue	Act/rules/circulars....	Subject & Link	Gist thereof

3

RBI during the week

Notifications -1; Master Directions – 0; Master Circulars – 0; Circular - 0; Press Release - 0

S.No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof
1	12.01.2018	Notification – Master Direction	<p style="text-align: center;">Master Direction – Foreign Investment in India</p> <p style="text-align: center;">https://www.rbi.org.in/Scripts/BS_ViewMasDirections.aspx?id=11200</p>	<p>The Master Direction that was notified on 04th January 2018 has been updated.</p> <p>The link is given for immediate reference.</p>



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