

WEEKLY UPDATES ON COMPANY LAW ,SEBI AND RBI

Week 15 – April 09 – April 15, 2018

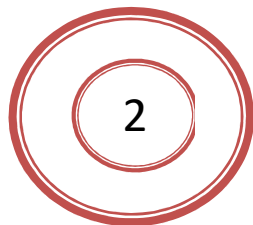
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Companies Act 2013 during the week

Rules - 1; Circulars - 0; Notifications – 1; Orders- 0; Important Notices - 3

S.No	Date of Issue	Rules/Circular/ Notification/order	Contents thereof	Gist thereof
1	10.04.2018	Rules	Companies (Share Capital and Debentures) Amendment Rules, 2018	In rule 5, sub rule (3) of Companies (Share Capital and Debentures) rules 2014, the explicit reference to common seal provisions has been removed and generic provision has been put in place giving authority to two Director or one Director and CS to sign the share certificate.
2	10.04.2018	Notification	Notification for Amendment in Schedule I of the Companies Act, 2013	The above mentioned change has been made to Table F in Para II,sub-paragraph (2), for item (ii).

S.No.	GENERAL IMPORTANT NOTICES	Remarks
1	Forms 20B and DPT3 are likely to be revised on MCA21 Company Forms Download page w.e.f 18th APRIL 2018. Stakeholders are advised to check the latest version before filing.	-
2	Forms CHG-1 and MGT-7 are likely to be revised on MCA21 Company Forms Download page w.e.f 13th APRIL 2018. Stakeholders are advised to check the latest version before filing.	-
3	It is proposed to amend shortly, the Companies (Registration Offices and Fees) Rules 2014 to levy additional fee @Rs.100 per day for filings under Section 92 (Annual Return) or 137 (Annual Financial Statement) of the Companies Act, 2013. Once notified, the additional fee @Rs.100 per day (beyond the normal date of filing) shall become payable in respect of 23AC,23ACA,23AC XBRL,23ACA XBRL,20B,21A, MGT-7, AoC-4,AoC-4 XBRL and AoC-4 CFS . Stakeholders are advised to take note and plan accordingly.	This particular provisions will have an impact on delayed filing of annual returns as there will be henceforth no ceiling limits on the penalty fees.



SEBI during the week

Act -0; Rules -0 ; Regulations-0; General Orders – 0; Guidelines- 0;

Master Circulars-1; Circulars – 0; Press Release – 0; Others - 0

S.No	Date of Issue	Act/rules/circulars....	Subject & Link	Gist thereof
1	09.04.2018	Master Circular	Master Circular for Debenture Trustees (DTs)	Securities and Exchange Board of India (SEBI) has been issuing various circulars/directions from time to time. In order to enable the users to have an access to all the applicable circulars/directions at one place, Master Circular for Debenture Trustees (DTs) has been prepared.
2	10.04.2018	Regulation	SEBI (Infrastructure Investment Trusts) (Amendment) Regulations, 2018 Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment)	SEBI has brought in certain amendments to Infrastructure Investment Trust regulations and Real Estate Investment Trust.

			Regulations, 2018	
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RBI during the week

Notifications -0; Master Directions –0; Master Circulars – 0; Circular - 0; Press Release - 0

S.No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof
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