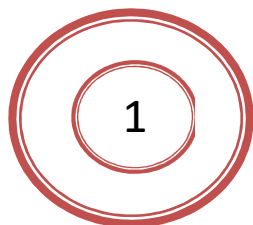


WEEKLY UPDATES ON COMPANY LAW ,SEBI AND RBI

Week 14 –April 02 – April 08, 2018



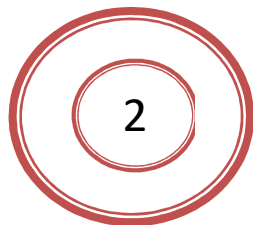
Companies Act 2013 during the week

Rules - 0; Circulars - 0; Notifications – 0; Orders- 0; Important Notices - 6

S.No	Date of Issue	Rules/Circular/ Notification/order	Contents thereof	Gist thereof
1	02.04.2018	Notification	Notification regarding amendments in the notification number S.O. 529(E)	CG has directed in its Notification dated 05.02.2018 that the provisions of Accounting Standard 22 or Indian Accounting Standard 12 relating to deferred tax asset or deferred tax liability shall not apply, for seven years with effect from the 1st April, 2017, to a Government company. In the said notification “seven years “ shall be omitted

S.No.	GENERAL IMPORTANT NOTICES	Remarks
-------	---------------------------	---------

1	Constitution of Steering Committee on Corporate Social Responsibility to review the functioning of CSR enforcement & to recommend a uniform approach for its enforcement.	-
2	Forms 20B and MR-1 are likely to be revised on MCA21 Company Forms Download page w.e.f 6th APRIL 2018. Stakeholders are advised to check the latest version before filing.	
3.	Temporary suspension of issuance of allotment of new DINs for Designated Partners/Partners of LLPs is being extended till further notice . A suitable message would be posted on the portal after revised DIR-3 is made available for filing purposes for issuance of new DPIN/DINs for Partners of proposed LLPs. Stakeholders may kindly take note and plan accordingly.	
4	Report of The Insolvency Law Committee, March 2018	
5	Notice inviting comments on the draft companies (authorised to register) second amendment rules, 2018.	



SEBI during the week

Act -0; Rules -0 ; Regulations-0; General Orders – 0; Guidelines- 0;

Master Circulars-0; Circulars – 1; Press Release – 0; Others - 0

S.No	Date of Issue	Act/rules/circulars....	Subject & Link	Gist thereof
1	05.04.2018	Circular	Monitoring of Foreign Investment limits in listed Indian companies	To ensure Compliance with various foreign investments a new system has been put in place for monitoring the Foreign Investment in listed Indian companies. The Companies has to provide the data in the prescribed format (Annexure A) to the Depositories before 30.04.2018. It shall come into operation with effect from 01.05.2018

3

RBI during the week

Notifications -0; Master Directions –0; Master Circulars – 0; Circular - 0; Press Release - 0

S.No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof
-	-	-	-	-



Flat No.7, Door No.10 Madhans,
South Canal Bank Road,
Mandavelipakkam Chennai 600028.
mail@akshayamcorporate.com

www.akshayamcorporate.com;Land Line:044-43533080

The Information Contained herein is of general nature and is not intended to address the circumstances of any particular individual or entity. The views expressed here are solely those of the author in his private capacity.