

WEEKLY UPDATES ON COMPANY LAW ,SEBI AND RBI

Week 12 –March 17 – March 25, 2018

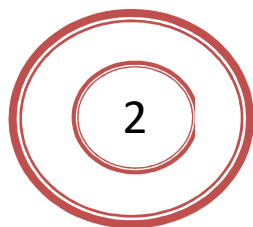
1

Companies Act 2013 during the week

Rules - 2; Circulars - 0; Notifications – 1; Orders- 0; Important Notices -

S.No	Date of Issue	Rules/Circular/ Notification/order	Contents thereof	Gist thereof
1	23.03.2018	Rules	Companies (Incorporation) Second Amendment Rules, 2018 dated 23.03.2018	As part of the Ministry's commitment for continuous improvement of processes and providing greater ease to stakeholders, it has been decided to permit (w.e.f 24.03.2018) two proposed names and one Resubmission (RSUB) while Reserving Unique Names for companies through the RUN web service.
2	21.03.2018	Rules	The National Financial Reporting Authority (Manner of Appointment and other Terms and Conditions of Service of Chairperson and Members) Rules, 2018 dated 21.03.2018.	The provision of sub section (3) and (11) of Section 132 shall come into force from 21.03.2018.

S.No.	GENERAL IMPORTANT NOTICES	Remarks
-	-	-

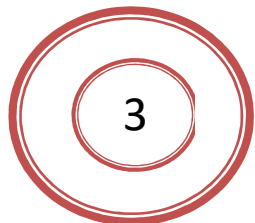


SEBI during the week

Act -0; Rules -0 ; Regulations-0; General Orders – 0; Guidelines- 0;

Master Circulars-1; Circulars – 1; Press Release – 0; Others - 0

S.No	Date of Issue	Act/rules/circulars....	Subject & Link	Gist thereof
1	22.03.2018	Master Circular	Prevention of Unauthorised Trading by Stock Brokers	-
2	21.03.2018	Circular	Due diligence and reporting requirements under Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS)	This circular is to Designated Depository Participants / Custodians of Securities



RBI during the week

Notifications -1; Master Directions –0; Master Circulars – 0; Circular - 0; Press Release - 1

S.No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof
1	19.03.2018	Notification	Reporting and Accounting of Central Government Transactions of March 2018	The procedure to be followed for reporting and accounting of Central Government transactions in this regard the Government of India has decided that the date of closure of residual transactions for the month of March 2018 be fixed as April 10, 2018 for the Financial Year 2017-18.
2	24.03.2018	Press Release	The Reserve Bank of India, in consultation with the Government of India, has converted a security from its portfolio maturing in 2018-19 having total face value of Rs. 15,091 crore to a longer tenor security maturing in 2042-43. The transaction has been conducted on March 22, 2018 at the Fixed Income	-

			Money Market and Derivatives Association of India (FIMMDA) prices.	
--	--	--	---	--



Flat No.7, Door No.10 Madhans,
South Canal Bank Road,
Mandavelipakkam Chennai 600028.

mail@akshayamcorporate.com

www.akshayamcorporate.com;Land Line:044-43533080

The Information Contained herein is of general nature and is not intended to address the circumstances of any particular individual or entity. The views expressed here are solely those of the author in his private capacity.