

WEEKLY UPDATES ON COMPANY LAW, SEBI, RBI AND IBC

Week 05- January 25, 2021 to January 31, 2021

1

Companies Act 2013 during the week

Rules -1; Circulars -1; Notifications-0; Orders-0; Important Notices -0

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
1	25/01/2021	Rules	Companies (Incorporation) Amendment Rules 2021	MCA vide this amendment removed the provisions relating to deemed approval, incase of application for conversion of Public company into private company is pending for approval of Regional Director beyond a said period of time.
2	28/01/2021	Circular	Relaxation of additional fee in filing all AOC-4 e-forms	MCA has provided relaxation for filing e-forms AOC 4 , AOC 4 (CFS), AOC 4- XBRL and AOC -4 Non-XBRL for the FY 2019-20 with no additional fees till 15.02.2021

S. No	NEWS ON MCA
1	

2

SEBI during the week

Act -0; Rules -0; Regulations-0; General Orders – 0; Guidelines- 0

Master Circulars-0; Circulars –0; Press Release –0 Others -0;

S. No	Date of Issue	Act/rules/circulars	Subject & Link	Gist thereof
NIL				

S. No	NEWS ON SEBI
1	<u>Sebi tweaks monthly cumulative reporting format for mutual funds</u> From January 2021 onwards, AMCs will have to submit the monthly cumulative reporting (MCR) to SEBI in the new format, the Securities and Exchange Board of India (SEBI) informed through circular.
2	SEBI released a Consultation Paper on introduction of provisions relating to appointment / re-appointment of persons who fail to get elected as Whole-time directors / Managing Directors at the general meeting of a listed entity. To take into consideration the views of various stakeholders, public comments are invited on the proposal no later than February 12, 2021.

3

RBI during the week
Notifications -0; Master Directions –0; Master Circulars –0; Circular -0;
Press Release – 0

S. No	Date of Issue	Notifications/Master Directions/Master Circulars	Subject & Link	Gist thereof
NIL				

S. No	NEWS ON RBI

4

IBC during the week

Notifications -0; Master Directions -0; Master Circulars -0; Circular -0;

Press Release -0; Others - 0

S.No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof
NIL				

S. No	NEWS ON IBC
NIL	

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Others during the week

NSE-0; BSE-0; DIPP-0; Finance Ministry-0; Others -0;

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
NIL				

S. No	GENERAL NEWS
1	The Gujarat Bench of the Authority for Advanced Rulings (AAR) recently held that the GST will be applicable to one-time deposits collected by builders from buyers as it is non-refundable in nature and is “for supply of service”.



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