

### WEEKLY UPDATES ON COMPANY LAW, SEBI, RBI, IFSC AND IBC Edition No 336 Week 27 01-07-2024 to 07-07-2024

1

### **Companies Act 2013 during the week**

Notifications - 0; Rules -0; Circulars - 0; Orders-0; Important Notices -0

S.	Date of Issue	Rules/Circular/	Contents thereof	Gist thereof		
No		Notification/Order				
	NIL					

S. No	NEWS ON MCA
1	Filing of Forms [BEN-2, -MGT-6] due to migration from V2 Version to V3 version in MCA 21 portal from 4th July, 2024 to 14th July, 2024-reg:
	MCA is launching e-Form MGT-6 and BEN-2 in MCA -21 Version 3.0 on 15.07.2024.  These e-forms will not be available in MCA-21 Version-2 from 04.07.2024 to 14.07.2024.
	So, an additional time of 15 days is allowed, without levying additional fees, to the stakeholders, in cases where the due dates for filing of these 02 forms fall
	under the period between 04.07.2024 and 14.07.2024. BUSINESS SUPPORT SOLUTIONS



### **SEBI** during the week

### Circulars-2; Report -0; Regulation -0; Master Circular - 0; Others -0

S. No	Date of Issue	Rules/Circulars/	Contents thereof		Gist thereof	
		Notification/ Order				
1	04/07/2024	Circular	Measures for Ease of Doing Business for		SEBI introduces timelines for Credit-Rating Agencies (CRAs) for period-	
			Credit Rating Agencies (CRA	As) –	surveillance actions, effective August 1, 2024, including:	
			Timelines and Disclosures		- Communication of ratings to issuers within 1 working day	
					- Resolution of appeals within 3 working days	
					- Press release dissemination within 7 working days	
2	03/07/2024	Circular	Reduction in denomination of	debt	SEBI amended the Master Circular for issue and listing of Nonconvertible	
			securities and non-conv	ertible	Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt	
			redeemable preference shares		Securities and Commercial Paper dated May 22, 2024.	
					The amendment provides that the issuer may issue debt security or non-	
					convertible redeemable preference share on private placement basis at a	
					face value of Rs. Ten Thousand subject to that the issuer shall appoint at	
					least one Merchant Banker.	

Business Support Solutions



Such debt security or non-convertible redeemable preference share shall be interest/ dividend bearing security paying coupon/ dividend at regular intervals with a fixed maturity without any structured obligations.

S.No NEWS ON SEBI
NIL



### **RBI** during the week

### Notifications - 0; Master Directions -0; Circulars -0; Press Release-1

S.No	Date of Issue	Rules/Circulars/	Subject	Gist thereof
		Notifications/		
		Order / Press release		
1	02/07/2024	Press Release	Regulation of Foreign	RBI decided to rationalize regulations that cover export and import transactions.
			Trade under Foreign	The draft regulations under FEMA and directions to Authorized Dealer banks are
			<b>Exchange</b> available for public response.	
			Management Act	Comments/feedback on the draft proposals (regulations as well as directions)
			(FEMA), 1999 – DRAFT	may be forwarded via email (tradefeedback@rbi.org.in) by September 01, 2024,
			REGULATIONS AND with the subject line "Feedback on draft regulations and directions on exp	
			DIRECTIONS	import under FEMA".

### NEWS ON RBI NIL



#### IFSC during the week

Notifications - 0; Directions -0; Circulars -0; Press Release-0; Regulation - 0

S.No	Date of Issue	Rules/Circulars/	Subject	7	Gist thereof
		Notifications/		١.	
		Order / Press release /Regulation			
			NIL		

S.No	NEWS O	ON IFSC
	<b>*</b>	
	NIL	



### **IBC** during the week

Press Release – 0; Master Direction – 0; Notification – 0; Circulars – 0; Order -0;

S.	Date	Rules/Circulars/	Contents thereof		Gist thereof	
No		Notifications/Order				
		/Press Release				
	NIL					

S.No	NEWS ON IBC
	NIL

### A I A Business Support Solutions





#### Others during the week

ICAI - 0; DGFT - 0; NCLT - 0; ICSI - 0; OTHERS - 0;

S. No	Date	Rules/Circulars/	Contents thereof	Gist thereof		
		Notifications/Order				
		/Press Release				
	NIL					



### **Update on Regulated Sector- 0**

S.No	Sector		Updates	
		NI	l	





Flat No.7, Door No.10 Madhans,

South Canal Bank Road,

Mandavelipakkam, Chennai 600028.

bhuvana.r@akshayamcorporate.com | jayanth.v@akshayamcorporate.com

www.akshayamcorporate.com;

Mobile: 9789982805 | 9962156708

The Information Contained herein is of general nature and is not intended to address the circumstances of any particular individual or entity. The views expressed here are solely those of the author in his private capacity. The News items are taken as is provided in various websites and newspapers and the author shall not be held responsible for any of it.