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Companies Act 2013 during the week

Notifications - 0; Rules -0; Circulars - 0; Orders-0; Important Notices -0

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
NIL				

S. No	NEWS ON MCA
NIL	

2

SEBI during the week

Circulars-0; Report -0; Regulation -0; Master Circular - 0; Others -0

S. No	Date of Issue	Rules/Circulars/ Notification/ Order	Contents thereof	Gist thereof
			NIL	

S.No	NEWS ON SEBI
	NIL

3

RBI during the week

Notifications - 0; Master Directions –0; Circulars -0; Press Release-1

S.No	Date of Issue	Rules/Circulars/ Notifications/ Order / Press release	Subject	Gist thereof
1	19/06/2024	Press Release	<p>Invitation of applications for recognition of Self Regulatory Organisations (SROs) for NBFCs</p>	<p>The Reserve Bank had issued ‘Omnibus Framework for recognition of Self-Regulatory Organisations for Regulated Entities of the Reserve Bank’ dated March 21, 2024.</p> <p>It was also stated that other sector-specific guidelines like number of SROs, membership, etc., shall be issued separately whenever a sectoral SRO is intended to be set up.</p> <p>It has now been decided to invite applications for recognition of SROs for the NBFC sector under the aegis of the aforesaid omnibus framework. The applicant entity shall fulfil the eligibility criteria and guidelines mentioned under the omnibus framework.</p>

NEWS ON RBI

Reserve Bank of India bags 'risk manager of the year award 2024' by London's Central Banking publication:

The Reserve Bank of India (RBI) has been awarded the "Risk Manager of the Year Award 2024" by Central Banking, a renowned publication headquartered in London. This prestigious accolade highlights the RBI's significant progress in cultivating a robust risk culture and heightened awareness, solidifying its essential role in maintaining the stability of India's financial system. The announcement was shared through a post on the social media platform X, formerly Twitter, by the official RBI account

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IFSC during the week
Notifications - 0; Directions –0; Circulars -0; Press Release-0; Regulation - 0

S.No	Date of Issue	Rules/Circulars/ Notifications/ Order / Press release /Regulation	Subject	Gist thereof
			NIL	

S.No	NEWS ON IFSC
	NIL



5

IBC during the week

Press Release – 0; Master Direction – 0; Notification – 0; Circulars – 0; Order -0;

S. No	Date	Rules/Circulars/ Notifications/Order /Press Release	Contents thereof	Gist thereof
NIL				

S.No	NEWS ON IBC
1	<p>IBBI proposes amendments to insolvency rules; seeks public comments:</p> <p>The IBBI has proposed amendments to the Insolvency Resolution Process for Corporate Process regulations, to enhance efficiency and reduce costs, and sought stakeholder inputs. These amendments are expected to enhance the efficiency and transparency of the Corporate Insolvency Resolution Process (CIRP), and benefiting creditors and other stakeholders involved in the CIRP.</p>

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Others during the week

ICAI – 0; DGFT – 0; NCLT – 0; ICSI – 0; OTHERS -3;

S. No	Date	Rules/Circulars/ Notifications/Order /Press Release	Contents thereof	Gist thereof
1	15/06/2024	Notification	Employees' Provident Funds (Amendment) Scheme, 2024.	<p>The Central Government vide this notification has amended the Employees' Provident Funds Scheme.</p> <p>The amendments aim to update the scheme for employee pensions, provident funds, and insurance addressing issues like default payments, adjustment factors, and return of contributions. Penalties for employer defaults are emphasized to enhance employees' financial security.</p>
2	18/06/2024	Notification	The Post Office Act 2023	<p>Ministry of Communications vide this notification, "The Post Office Act, 2023" comes into force with effect from 18th June 2024 and repeals the Indian Post Office Act, 1898 . The Act aims to create a simple legislative framework for delivery of citizen centric services, banking services and benefits of Government schemes at the last mile.</p>

3	20/06/2024	Notification	Special Economic Zones (Fourth Amendment) Rules, 2024	<p>Ministry of Commerce and Industry vide this notification amended the Special Economic Zones Rules.</p> <p>This amendment allows reconditioning, repair and re-engineering may be permitted subject to the conditions that to have one to one correlation with importer and exporter. Only processed non-hazardous metal and metal-alloy wastes after meeting specified criteria can be sold in the Domestic Tariff Area on payment of applicable customs duty.</p>
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S NO	GENERAL NEWS
	NIL

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Update on Regulated Sector- 0

S.No	Sector	Updates
NIL		



Flat No.7, Door No.10 Madhans,
South Canal Bank Road,
Mandavelipakkam, Chennai 600028.

bhuvana.r@akshayamcorporate.com | jayanth.v@akshayamcorporate.com

www.akshayamcorporate.com ;

Mobile: 9789982805 | 9962156708

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