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**Companies Act 2013 during the week**

**Notifications - 0; Rules -0; Circulars - 0 ; Orders-0; Important Notices -0**

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
NIL				

S. No	NEWS ON MCA
NIL	

2

**SEBI during the week**

**Circulars-0; Report -0; Regulation -0; Master Circular - 1; Others -2**

S. No	Date of Issue	Rules/Circulars/ Notification/ Order	Contents thereof	Gist thereof
1.	03/06/2024	Press Release	<b>SEBI's Mobile App on Personal Finance for investors</b>	The SEBI launched "Saa₹ thi 2.0" mobile app at SEBI Bhavan, Mumbai. The updated "Saa₹ thi" app introduces a user-friendly interface with comprehensive tools aimed at simplifying complex financial concepts. It includes financial calculators, and has modules that introduce and explain KYC procedures, mutual funds, ETFs, buying and selling shares on stock exchanges, investor grievances redressal mechanism, and the Online Dispute Resolution (ODR) platform. Additionally, the app features a range of videos designed to assist investors in their personal finance planning.
2.	03/05/2024	Master Circular	<b>Master Circular for Bankers to an Issue registered with SEBI</b>	SEBI released a Master Circular for Bankers to an Issue registered with SEBI. This Circular enables the stakeholders to have access to all such circulars at one place, this Master Circular in respect of the Bankers to an Issue is prepared and issued.

3.	04/06/2024	Press Release	<b>NSE Indices launches Nifty500 Momentum 50 index</b>	<p>NSE's index services subsidiary, NSE Indices Limited today launched a new strategy index – Nifty500 Momentum 50 index.</p> <p>The Nifty500 Momentum 50 Index aims to track the performance of the top 50 companies within the Nifty 500 selected based on their Normalized Momentum Score. The Normalized Momentum Score for each company is determined based on its 6-month and 12-month price return, adjusted for volatility. Stock weights are based on a combination of the stock's Normalized Momentum Score and its free-float market capitalization. Stock weights are capped at the lower of 5% or 5 times the weight of the stock in the index based only on free float market capitalization.</p> <p>The base date for the index is April 01, 2005, and the base value is 1000. The index will be reconstituted and rebalanced on a semi-annual basis.</p>
S.No	NEWS ON SEBI			
	NIL			

3

**RBI during the week**

**Notifications - 1; Master Directions –0; Circulars -0; Press Release-3**

S.No	Date of Issue	Rules/Circulars/ Notifications/ Order / Press release	Subject	Gist thereof
1.	03/06/2024	Press release	<b>RBI launches Survey on Computer Software and Information Technology Enabled Services (ITES) Exports: 2023-24</b>	<p>The Reserve Bank has launched the 2023-24 of its annual survey on Computer Software and Information Technology Enabled Services (ITES) Exports.</p> <p>The survey collects data on various aspects of computer services exports as well as exports of information technology enabled services (ITES) and business process outsourcing (BPO). The survey results are disseminated in public domain besides being used in compilation of India’s external sector statistics.</p>
2.	03/06/2024	Press release	<b>RBI launches the Survey on Foreign Liabilities and Assets of Mutual Funds and Asset Management</b>	<p>The Reserve Bank has launched the 2023-24 round of its annual survey on ‘Foreign Liabilities and Assets of Mutual Funds and Asset Management Companies’. The survey collects the information from mutual fund companies and asset management companies on their external financial liabilities and assets as at end-March of the</p>

			<b>Companies: 2023-24 round</b>	latest financial year. The survey results are disseminated in the public domain besides being used in compilation of India's external sector statistics.
3.	<b>07/06/2024</b>	<b>Notification</b>	<b>Foreign Exchange Management (Overseas Investment) Directions, 2022 - Investments in Overseas Funds</b>	<p>RBI vide this Notification has amended the Overseas Investment Direction to permit unlisted Indian entities to invest in IFSC. Presently, Listed Indian entities and Resident individuals may invest in units or any other instrument (by whatever name called) issued by an investment fund or vehicle set up in an IFSC.</p> <p>Further to the amendment, the investment (including sponsor contribution) in units or any other instrument (by whatever name called) issued by an investment fund overseas, duly regulated by the regulator for the financial sector in the host jurisdiction, shall be treated as OPI. Accordingly, in jurisdictions other than IFSCs, listed Indian companies and resident individuals may make such investment. Whereas in IFSCs, an unlisted Indian entity also may make such OPI in units or any other instrument (by whatever name called) issued by an investment fund or vehicle, in terms of schedule V of the OI Rules subject to limits, as applicable.</p>
4.	<b>07/06/2024</b>	<b>Press Release</b>	<b>Reserve Bank of India launches its Third Global Hackathon – HaRBInger 2024</b>	<p>RBI is organising its third global hackathon – ‘<b>HaRBInger 2024 – Innovation for Transformation</b>’. The Hackathon invites participants to develop solutions using technology and innovative approaches under the following themes and problem statements:</p> <p><b>Theme 1: Zero Financial Frauds</b></p>

				<b>Theme 2: Being Divyang friendly</b>
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<b>NEWS ON RBI</b>	
NIL	

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**IFSC during the week**  
**Notifications - 0; Directions -0; Circulars -0; Press Release-0; Report - 0**

S.No	Date of Issue	Rules/Circulars/ Notifications/ Order / Press release /Report	Subject	Gist thereof
			NIL	
S.No	NEWS ON IFSC			
			NIL	

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**IBC during the week**

**Press Release – 0; Master Direction – 0; Notification – 0; Circulars – 0;**

S. No	Date	Rules/Circulars/Notifications/Order/Press Release	Contents thereof	Gist thereof
			NIL	

S.No	NEWS ON IBC
	NIL



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**Others during the week**

**ICAI – 0; DGFT – 0; NCLT – 0; ICSI – 0; OTHERS -0;**

S. No	Date	Rules/Circulars/ Notifications/Order /Press Release	Contents thereof	Gist thereof
			NIL	

S NO	GENERAL NEWS
	NIL

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**Update on Regulated Sector- 0**

S.No	Sector	Updates
NIL		



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