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**Companies Act 2013 during the week**

**Notifications - 0; Rules -0; Circulars - ; Orders-0; Important Notices -0**

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
NIL				

S. No	NEWS ON MCA
NIL	

2

**SEBI during the week**

**Circulars-7; Report -0; Regulation -1; Master Circular - 0; Others -0**

S. No	Date of Issue	Rules/Circulars/ Notification/ Order	Contents thereof	Gist thereof
1.	27/05/2024	Circular	<b>Timelines for disclosures by Social Enterprises on Social Stock Exchange (“SSE”)</b>	<p>SEBI vide this circular has prescribed the timelines for disclosures by Social Enterprises on Social Stock Exchange for FY 2023-24.</p> <p>It is stipulated that, Not for Profit Organizations (NPOs) registered on SSE including NPOs whose designated securities are listed on SSE, shall be required to make annual disclosures to the SSE on matters specified under the SEBI Circular dated September 19, 2022 by 31st October, 2024 for the Financial Year 2023-24.</p> <p>Social Enterprises which has registered or raised funds through SSE shall be required to submit Annual Impact Report to SSE by 31st October, 2024 for the Financial Year 2023-24.</p>

2	27/05/2024	Circular	<b>Self Regulatory Organizations for Social Impact Assessors in the context of Social Stock Exchange (SSE)</b>	SEBI, vide this circular, has added the ICAI Social Auditors Organization (ICAI SAO), under the Institute of Cost Accountants of India and ICSI Institute of Social Auditors (ICSI ISA), under the Institute of Company Secretaries of India, to the list of Self-Regulatory Organizations for Social Impact Assessors in the context of Social Stock Exchange.
3	27/05/2024	Circular	<b>Eligibility criteria for launching Options with Commodity Futures as underlying by Stock Exchanges having commodity derivative segments</b>	SEBI vide this Circular has issued eligibility criteria for launching Options with Commodity Futures as underlying by Stock Exchanges with commodity derivative segments. The average daily turnover required for agricultural and agri-processed commodities is reduced to INR 100 crore from INR 200 crore.
4	27/05/2024	Regulations	<b>SEBI (Infrastructure Investment Trusts) (Amendment) Regulations, 2024</b>	<p>SEBI has made amendments in SEBI (Infrastructure Investment Trusts) Regulations, 2014.</p> <p>Under the framework it is provided that the subordinate units shall only be issued by a privately placed InvITs upon acquisition of an infrastructure project.</p> <p>The subordinate units shall be issued only to the sponsor, its associates and the sponsor group and shall be deemed to be a part of the consideration for acquisition of the infrastructure project from such sponsor, its associates and the sponsor group.</p>

				<p>The objective of the framework for issuance of subordinate units is to enable usage of subordinate units to bridge the valuation gaps that may arise as a result of difference in the valuation of an asset assessed by the Sponsor (in its capacity of the asset seller) and the InvIT (in capacity of the asset buyer). The framework is designed to also include risk mitigation measures in respect of such units.</p>
5	29/05/2024	Circular	<b>Investor Charter for Depositories and Depository Participants</b>	<p>Considering the recent developments in securities market including introduction of Online Dispute Resolution (ODR) platform and SCORES 2.0, SEBI has to modify the Investor Charter for Depositories and DPs, inter-alia, detailing the services provided to Investors, Rights of Investors, various activities of Depository through DPs with timelines, Dos and DON'T's for Investors, Responsibilities of Investors, Code of Conduct for Depositories and DPs and Grievance Redressal Mechanism</p>
6	30/05/2024	Circular	<b>Investor charter for Stock Exchanges</b>	<p>Considering the recent developments in the securities market including introduction of Online Dispute Resolution (ODR) platform and SCORES 2.0, SEBI has necessary to modify the Investor Charter for Stock Exchanges inter-alia detailing the services provided to Investors, Rights of Investors, various activities of stock exchanges with timelines, Dos and DON'T's for Investors, Responsibilities of Investors, Code of Conduct for Stock Exchanges and Grievance Redressal Mechanism</p>

7	30/05/2024	Circular	<b>Master Circular for Foreign Portfolio Investors, Designated Depository Participants and Eligible Foreign Investors.</b>	SEBI has issued a Master Circular consolidating the various circulars has been issued by SEBI pertaining to FPIs and DDPs.
8	30/05/2024	Circular	<b>Comprehensive guideline for Investor Protection Fund (IPF) and Investor Service Fund (ISF) for Stock exchanges having commodity derivative segments</b>	SEBI vide its Circular has revised the guidelines for Investor Protection Fund and Investor Services Fund for Stock Exchanges.

S.No	NEWS ON SEBI
	NIL

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**RBI during the week**

**Notifications - 0; Master Directions –0; Circulars -0; Press Release-1**

S.No	Date of Issue	Rules/Circulars/ Notifications/ Order / Press release	Subject	Gist thereof
1	28/05/2024	Press Release	RBI PRAVAAH Portal	<p>RBI’s portal PRAVAAH provides a secure and centralized web based platform for individuals and entities to apply online for various regulatory approvals from RBI</p> <p>The portal further aims to –streamline the process of seeking authorizations, licenses, or regulatory approvals by offering a single point of contact for applicants and aims to enhance the efficiency of RBI’s Regulatory approval and clearance processes.</p>

**NEWS ON RBI**

**NIL**

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**IFSC during the week**

**Notifications - 0; Directions –0; Circulars -0; Press Release-0; Report - 1**

S.No	Date of Issue	Rules/Circulars/ Notifications/ Order / Press release /Report	Subject	Gist thereof
1.	27/05/2024	Regulations	Seeking suggestions for review of IFSCA (Market Infrastructure Institutions) Regulations, 2021	The IFSCA (Market Infrastructure Institutions) Regulations, 2021 (“MII Regulations”) were notified on April 16, 2021. IFSCA hereby invites suggestions in the prescribed format for review of MII Regulations from the public and regulated entities by June 17, 2024.
<b>S.No</b>	<b>NEWS ON IFSC</b>			
1	<p><b>IFSCA signs MoU with BSEC, Bangladesh:</b></p> <p>The International Financial Services Centres Authority (IFSCA) signed a bilateral memorandum of understanding (MoU) with the Bangladesh Securities and Exchange Commission (BSEC) on May 26, 2024, on the sidelines of the IOSCO Annual Meeting in Athens, Greece. IFSCA is India’s onshore international financial services centre providing globally competitive tax and regulatory regime and is focused on onshoring India focused financial services provided from foreign jurisdictions.</p>			

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**IBC during the week**  
**Press Release – 0; Master Direction – 0; Notification – 0; Circulars – 0;**

S. No	Date	Rules/Circulars/Notifications/Order /Press Release	Contents thereof	Gist thereof
			NIL	

S.No	NEWS ON IBC
	NIL



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**Others during the week**

**ICAI – 0; DGFT – 0; NCLT – 0; ICSI – 0; OTHERS -0;**

S. No	Date	Rules/Circulars/ Notifications/Order /Press Release	Contents thereof	Gist thereof
			NIL	

S NO	GENERAL NEWS
	NIL

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**Update on Regulated Sector- 0**

S.No	Sector	Updates
		NIL



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