

**WEEKLY UPDATES ON COMPANY LAW, SEBI, RBI AND IBC**

**Edition No. 290 Week 34– August 14 2023 to August 20 2023**

**1**

**Companies Act 2013 during the week**

**Rules -0; Circulars - 0; Orders-0; Important Notices -0**

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
			Nil	

S. No	NEWS ON MCA
1	<b><u>VPD V3 Beta version under MCA V3 portal:</u></b> Stakeholders are to note that VPD V3 Beta version is available under Document Services from 7 PM to 10 PM. It is to be further noted that it is for testing purposes only and forms prior to May 2023 are available for download.

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**SEBI during the week**

**Notification – 2; NSE Circular – 0; Others – 1; Circulars– 0**

S. No	Date of Issue	Rules/Circular/ Notification/ Order	Contents thereof	Gist thereof
1	14-08-2023	Consultation Paper	<b>Review of Voluntary Delisting Norms under SEBI (Delisting of Equity Shares) Regulations, 2021</b>	SEBI has issued this consultation paper with the objective to seek comments/views/suggestions from the public on the aspects relating to voluntary delisting under SEBI (Delisting of Equity Shares) Regulations, 2021. The public comments shall be sent in the prescribed format to SEBI on or before 4 <sup>th</sup> of September 2023.
2	16-08-2023	Notification	<b>SEBI (real estate investment trusts) (second amendment) regulations, 2023</b>	SEBI notified the SEBI (Real Estate Investment Trusts) (Second Amendment) Regulations, 2023. SEBI has changed the timelines for redressal across all intermediaries reporting under SEBI.
3	16-08-2023	Notification	<b>SEBI (facilitation of grievance redressal Mechanism) (amendment) regulations, 2023</b>	This amendment was aimed to speed up resolving investor grievances across various domains falling under SEBI's purview.

				<ul style="list-style-type: none"> <li>• Earlier all entities regulated by SEBI, namely merchant bankers, debenture trustees, share transfer agents, etc., were required to redress the investor grievances within one month. Pursuant to this amendment, the entities are required to redress the investor grievances within 21 days ensuring that investors' grievances are resolved quickly.</li> <li>• SEBI shall now recognize body corporates that will specialize in managing and overseeing the grievance redressal process which will further ensure that the grievances are handled efficiently and without any delay.</li> </ul>
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S.No	NEWS ON SEBI
	NIL

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**RBI during the week**

**Notifications - 0; Master Directions –0 ;Master Circulars –0;Press Release:0**

S.No	Date of Issue	Rules/Circular/ Notification/ Order/Press release	Subject	Gist thereof
			NIL	

S.No	NEWS ON RBI
	NIL

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**IBC during the week**

**Press Release – 0; Master Direction – 0; Circulars – 0**

S.No	Date of Issue	Rules/Circular/ Notification / Order/Press release	Subject	Gist thereof
NIL				

S.No	NEWS ON IBC
1	

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**Others during the week**

**DGFT – 1; Others – 2; NCLT – 0; ICAI – 0**

S. No	Date	Rules /Circular/ Notification /Order/Press Release	Contents thereof	Gist thereof
1	16-08-2023	Trade Notice	Final Notice for on-boarding on the DGFT Common Digital platform for mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) up to 31 <sup>st</sup> August 2023 – reg.	DGFT has issued a final notice to all agencies/chambers enlisted under the Foreign Trade Policy (FTP) to onboard on the DGFT Common Digital platform for mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) up to 31 <sup>st</sup> August 2023.
2	16-08-2023	Public Notice	Instructions to the qualified candidates of Parent Agent and Trademarks Agent Examination 2023	The office of the Controller General Patents, Designs & Trademarks vide this public notice, has specified the instructions to the candidates who have qualified Patent Agent Examination 2023 and Trademarks Agent Examination 2023 for registration as a Patent Agent and Trademarks Agent, respectively.

3	17-08-2023	Notification	Income-Tax (Seventeenth Amendment) Rules 2023	CBDT notified several changes to the Income Tax Act, 1961. The changes are aimed at simplifying the tax filing process, providing relief to taxpayers, and promoting investment.
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S NO	GENERAL NEWS
NIL	

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**Update on Regulated Sector**

S.No	Sector	Update
NIL		





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