

WEEKLY UPDATES ON COMPANY LAW, SEBI, RBI AND IBC

Edition No. 290 Week 34– August 14 2023 to August 20 2023

1

Companies Act 2013 during the week

Rules -0; Circulars - 0; Orders-0; Important Notices -0

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
			Nil	

S. No	NEWS ON MCA	
1	VPD V3 Beta version under MCA V3 portal:	
	takeholders are to note that VPD V3 Beta version is available under Document Services from 7 PM to 10 PM. It is to be further noted that it is for testing	
	purposes only and forms prior to May 2023 are available for download.	





SEBI during the week

Notification – 2; NSE Circular – 0; Others – 1; Circulars– 0

S. No	Date of Issue	Rules/Circular/	Contents thereof	Gist thereof
		Notification/ Order		
1	14-08-2023	Consultation Paper	Review of Voluntary Delisting Norms	SEBI has issued this consultation paper with the objective to seek
			under SEBI (Delisting of Equity Shares)	comments/views/suggestions from the public on the aspects relating
			Regulations, 2021	to voluntary delisting under SEBI (Delisting of Equity Shares)
				Regulations, 2021. The public comments shall be sent in the prescribed
				format to SEBI on or before 4 th of September 2023.
2	16-08-2023	Notification	SEBI (real estate investment trusts)	SEBI notified the SEBI (Real Estate Investment Trusts) (Second
			(second amendment) regulations,	Amendment) Regulations, 2023. SEBI has changed the timelines for
			2023	redressal across all intermediaries reporting under SEBI.
3	16-08-2023	Notification	SEBI (facilitation of grievance	This amendment was aimed to speed up resolving investor grievances
			redressal Mechanism) (amendment)	across various domains falling under SEBI's purview.
			regulations, 2023	



		•	Earlier all entities regulated by SEBI, namely merchant
			bankers, debenture trustees, share transfer agents, etc., were
			required to redress the investor grievances within one month.
			Pursuant to this amendment, the entities are required to
			redress the investor grievances within 21 days ensuring that
			investors' grievances are resolved quickly.
		•	SEBI shall now recognize body corporates that will specialize in
			managing and overseeing the grievance redressal process
			which will further ensure that the grievances are handled
			efficiently and without any delay.

S.No	NEWS ON SEBI
	NIL



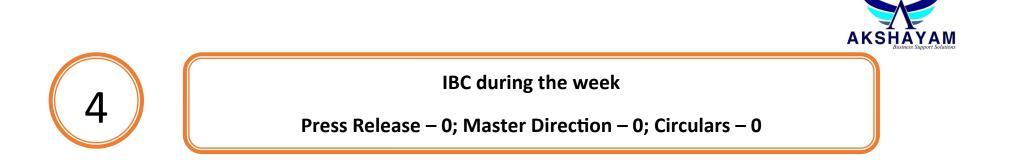


RBI during the week

Notifications - 0; Master Directions –0 ;Master Circulars –0;Press Release:0

S.I	No	Date of Issue	Rules/Circular/ Notification/	Subject	Gist thereof
			Order/Press release		
				NIL	

S.No	NEWS ON RBI
	NIL



	Date of Issue	Rules/Circular/ Notification	Subject	Gist thereof
S.No		/ Order/Press release		
			NIL	

S.No	NEWS ON IBC
1	





Others during the week

DGFT – 1; Others – 2; NCLT – 0; ICAI – 0

S.	Date	Rules /Circular/	Contents thereof	Gist thereof
No		Notification /Order/Press Release		
1	16-08-2023	Trade Notice	Final Notice for on-boarding	DGFT has issued a final notice to all agencies/chambers enlisted under
			on the DGFT Common Digital	the Foreign Trade Policy (FTP) to onboard on the DGFT Common Digital
			platform for mandatory	platform for mandatory electronic filing of Non-Preferential Certificate
			electronic filing of Non-	of Origin (CoO) up to 31 st August 2023.
			Preferential Certificate of	
			Origin (CoO) up to 31 st	
			August 2023 – reg.	
2	16-08-2023	Public Notice	Instructions to the qualified	The office of the Controller General Patents, Designs & Trademarks vide
			candidates of Parent Agent	this public notice, has specified the instructions to the candidates who
			and Trademarks Agent	have qualified Patent Agent Examination 2023 and Trademarks Agent
			Examination 2023	Examination 2023 for registration as a Patent Agent and Trademarks
				Agent, respectively.



3	17-08-2023	Notification	Income-Tax (Seventeenth		CBDT notified several changes to the Income Tax Act, 1961. The changes
			Amendment)	Rules 2023	are aimed at simplifying the tax filing process, providing relief to
					taxpayers, and promoting investment.

S NO	GENERAL NEWS
	NIL





S.No	Sector	Update
NIL		





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