

WEEKLY UPDATES ON COMPANY LAW, SEBI, RBI AND IBC
Week 36 - August 30 2021 to September 5 2021

1

Companies Act 2013 during the week

Rules -0; Circulars - 0; Notifications-0; Orders-0; Important Notices -0

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
NIL				

S. No	NEWS ON MCA
NIL	

2

SEBI during the week

Act -0; Rules -0; Regulations-0; General Orders – 0; Guidelines- 0

Master Circulars-0; Circulars – 0; Press Release –0 Others -0;

S. No	Date of Issue	Act/rules/circulars	Subject & Link	Gist thereof

S. No	NEWS ON SEBI
1	Market regulator SEBI has linked the amount to be invested by an asset management company in a mutual fund scheme to the risk-o-meter score of the particular scheme and made it mandatory for the fund house to maintain the investment percentage throughout the tenure of the scheme. Subsequently, AMCs will have to invest 0.13 per cent of very high-risk funds while their investment in high-risk and moderately high-risk funds will be 0.11 per cent and 0.09 per cent. In moderate-risk schemes, AMCs have to invest 0.07 per cent and for the low-to-moderate risk and low-risk schemes, the mandatory investment limit has been set at 0.05 per cent and 0.03 per cent, said the SEBI circular.

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| 2 | <p>The Securities and Exchange Board of India (Sebi) has asked investors to get their Aadhaar number linked with Permanent Account Number (PAN) by September 30. The regulator has also asked the market institutions such as stock exchanges to ensure that any new client opening a demat account with them has an active PAN which is linked to Aadhaar. The development comes after the tax department asked all the PAN holders to link it with Aadhaar by September 30, 2021, failure to do so would lead to deactivation of the PAN. "Since PAN is sole identification number for all transactions in the Securities Market... all SEBI registered entities including Market Infrastructure Institutions (MIIs) should ensure compliance of said notification and accept only operative PAN (i.e., linked with Aadhaar number) by the client while opening new accounts post September 30, 2021," said the SEBI press release.</p> |
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3

RBI during the week
Notifications -0; Master Directions –0; Master Circulars –0; Circular -0;
Press Release – 0

S. No	Date of Issue	Notifications/Master Directions/Master Circulars	Subject & Link	Gist thereof

S. No	NEWS ON RBI
1	NIL

4

IBC during the week
Notifications -0; Master Directions -0; Master Circulars -0; Circular -0;
Press Release -0; Others - 0

S. No	Date of Issue	Notifications/Master Directors/Master Circulars	Subject & Link	Gist thereof
NIL				

S. No	NEWS ON IBC
1	NIL

5

Others during the week

NSE-0; BSE-0; DIPP-0; Finance Ministry-0; Others -0;

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
NIL				

S. No	General News
1	Finance ministry extends last date for availing GST amnesty scheme till November 30
2	CBDT extends due dates for electronic filing of various forms under Income Tax Act, after taxpayers and other stakeholders raised complains about facing difficulties in electronic filing.
3	The Insolvency and Bankruptcy Board of India (IBBI) has proposed a code of conduct for the committee of creditors and measures to strengthen the regulatory framework for the liquidation process. It has sought public comments on discussion papers related to the corporate insolvency resolution process (CIRP).
4	All registered unorganized workers will be provided the accidental insurance coverage through Pradhan Mantri Suraksha Bima Yojana (PMSBY) for a year



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