

#### MONTHLY UPDATES ON ADJUDICATION ORDERS

Edition No.14 February 01, 2024, to February 29, 2024

#### PRAGYA SPOTLIGHT

#### ADJUDICATION ORDERS OF THE ROC DURING THE MONTH OF FEBRUARY

- 1. Bangalore's ROC issued the highest number of orders, totaling 10, followed closely by Pune with 8 orders.
- 2. The **highest number of ROC orders** have been imposed for violation of **Section 137** of the Companies Act, 2013 i.e., non-filing of financial statements as per the provisions of the Act.
- 3. Pune has penalized for not numbering the minutes of Board and General meetings consecutively under section 118.
- 4. Delhi ROC levied penalties against a Certifying Professional for incorrectly filing the PAS-3 form.
- 5. Similarly, Delhi ROC penalized a **Company Secretary** for the belated submission of annual returns and financial statements to the registrar, as mandated by Sections 92 and 137.



- 6. Kolkata ROC has penalized an **Auditor** for not disclosing the details of dues in the Audit report.
- 7. Pune, ROC has penalized a registered shareholder for not filing the declaration form with MGT-4 as he was only the registered owner and not a beneficial owner, pursuant to section 89(1) of the Companies Act, 2013 and rule 9(1) of the Companies (Management and Administration) Rules, 2014
- 8. The **highest number of RD orders** have been imposed for violation of **Section 203** of the Companies Act, 2013 i.e., non-appointment of key managerial personnel as per the Provisions of the Act.
- 9. RD reduced the penalties imposed by ROC by 85% for 7 orders in violation of section 203. Common reason given by the appellant companies is:
  - COVID-19 impacted their business due to which they could not find a suitable candidate.

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#### ADJUDICATION ORDERS OF THE ROC DURING THE MONTH OF FEBRUARY

NON-COMPLIANCE OF RULE 8(3) OF THE COMPANIES (REGISTRATION OFFICES AND FEES) RULES,2014					
SL.NO	ROC	ORDER PASSED AGAINST	NATURE OF NON-	OTHER RELEVANT POINTS, IF ANY	
	JURISDICTION	AND AMOUNT OF PENALTY	COMPLIANCE		
	AND NUMBER OF				
	ORDERS PASSED				
1	DELHI - 1	On Director – Rs.10,000/-	Defect in e Form	In this instance, it is found that the Company	
		On Certifying Professional -	PAS-3	has filed e form PAS-3 with the defect. In the	
		Rs.10,000/-		Board Resolution attached to the e-form	
				total consideration was stated incorrectly.	

Λ		NON-COMPLIANCE	OF PROVISIONS OF SECT	TION 10A
SL.NO	ROC	ORDER PASSED	NATURE OF NON-	OTHER RELEVANT POINTS, IF ANY
	JURISDICTION	AGAINST AND	COMPLIANCE	
	AND NUMBER OF ORDERS PASSED	AMOUNT OF PENALTY	Business Si	pport Solutions



1	BANGALORE-2	On Company -	Non filing of INC 20A form	In this instance, the company was obligated
		Rs.25,000/- On		to submit Form INC 20A within the stipulated
		Managing Director -		timeframe, by August 16, 2021, which
		Rs.50,000/-		equated to 180 days from its date of
				incorporation. However, the company filed
				the form on July 12, 2022, resulting in a
				delay of 330 days.
		On Company		In this instance the company was abligated
2		On Company -		In this instance, the company was obligated
		Rs.25,000/- On		to submit Form INC 20A within 180 days
		each Director -		from its incorporation. However, the
		Rs.50,000/-		company filed the form with a delay of 273
				days. (14.06.2021 to 13.03.2022)

	NON-MAINTENAN	NCE OF REGISTERED OFF	ICE AS PRESCRI	BED UNDER SECTION 12
SL.NO	AND NUMBER OF ORDERS PASSED	ORDER PASSED AGAINST AND AMOUNT OF PENALTY	NATURE OF NON-COMPLIANCE	OTHER RELEVANT POINTS, IF ANY
1	ERNAKULAM - 1	On Company – Rs. 50,000/- On directors – Rs. 50,000/-	Non maintenance of Registered office from 2023-2024	In this instance, a complaint letter has been sent to the Company through RPAD which had been returned / undelivered with postal



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				endorsement. A show cause notice was sent
				to the company for non-existence of
				registered office. The company replied that
				they have changed their address.
2	GWALIOR-1	On Company – Rs.1,00,000/-	Non maintenance	In this instance, ROC received a complaint
		On Directors – Rs.1,00,000/-	of Registered office	that the Company has not maintained its
				registered office capable of receiving and
				acknowledging communication and notices
3	PATNA - 1	On Company – Rs.35,000/-		
	TAINA	On each Director –		
		Rs.35,000/-		
4	CUTTACK – 1	No penalty imposed	Incorrect usage of	In this instance, the company violated the
			the name of the	naming provisions by indicating their name as
			Company	'Utkal Chamber of Commercial and Industry'
				instead of 'Utkal Chamber of Commercial and
				Industry Limited', which got published in
A			$\Lambda$	'Times of India'.
5	BANGALORE-1	On Company – Rs.10,000/-	Incorrect address	In this instance, the company did not include
		On each Managing Director –	on the letterhead	its building number along with the address on
		Rs.10,000/-		the letterhead.
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SL.NO	ROC JURISDICTION	ORDER PASSED	NATURE OF NON-	OTHER RELEVANT
	AND NUMBER OF	AGAINST AND AMOUNT	COMPLIANCE	POINTS, IF ANY
	ORDERS PASSED	OF PENALTY		
1	BANGALORE – 2	On Company -	Non filing of PAS-3 Form	In this instance, the
		Rs.14,000/-		company raised funds
		On Managing Director - Rs.14,000/-		through private placement and utilised them without filing necessary form with
		On Wholetime Director -		the registrar.
		Rs.14,000/-		

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2		On Company -	- Filed P	AS-3 Form without	In this instance, the
		Rs.2,00,000/-	require	d attachments and	company raised funds
		On each Director –		bed disclosures	through private
					placements.
		Rs.1,00,000/-			Subsequently, the
					company ought to annex
					explanatory statements to
					each notice for general
					meetings. However, the
					company neglected to
					fulfill this requirement,
					resulting in non-
					compliance.
	NC	N-FILING OF DECLARATION	ON AS PRESCRIE	BED U/S 89	
SL. NO	ROC JURISDICTION	ORDER PASSED AGAINST	NATURE OF NON-	OTHER RELEVAN	IT POINTS, IF ANY
_	AND NUMBER OF	AND AMOUNT OF PENALTY	COMPLIANCE		
A	ORDERS PASSED		$\Lambda$		
1	PUNE-1	On Company - Rs.5,00,000/-	Failed to make	In this instance, it is	s found that one of the
		On each Director -	declaration with	shareholders of the	company failed to file the
		Rs.2,00,000/-	MGT-4 form	declaration in form	MGT-4 and the company
		On Registered owner of 7/1	iness Si	had not filed the re	turn of declaration in Form
		Shareholder - Rs. 1,59,200/-	TICOD DE	MGT-6 with ROC	SOUTH



	NO	N-FILING OF ANNUAL RET	URN AS PRESCRIBED	U/S 92
SL. NO	ROC JURISDICTION	ORDER PASSED AGAINST	NATURE OF NON-	OTHER RELEVANT POINTS, IF ANY
	AND NUMBER OF	AND AMOUNT OF PENALTY	COMPLIANCE	
	ORDERS PASSED			
		A		
1		On Company Rs.1,00,000/-	Failure to file Annual	
	AHMEDABAD – 1	On each Director - Rs.25,000/-	return (MGT 7) for the FY	
			2020-2021 and 2021-2022	
	OWALIOD 0	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		
2	GWALIOR-2	On Company – Rs.14,000/-	Failure to file Annual	
		On each Director –	return (MGT 7) for the FY	
		Rs.14,000/-	2018-2019 and 2022-2023	
		On Company - Rs.6,36,600/-	Non filing of Annual return	
			for the Financial Years	
		On each Director -	2017-18 to 2021-22	
		Rs.2,50,000/-		
3	CHANDIGARH		Non filing of Annual return	
		On Company - Rs. 1,29,200/-	(MGT 7) for the Financial	/ \
		On each Director - Rs. 75,000/-	Years 2019-2020, 2020-	
		75,000/-	2021, 2021-2022.	
		Rug	inger Sum	nort Solutions
4	PUNE – 1	No penalty imposed	Non filing of Annual return	In this instance, the company has
				conducted the Annual General meeting



mameet 3	opport sommons			but failed to file the AOC 4 form with ROC. Subsequently, they filed the form and made good the default.  Consequently, no penalty was imposed.
				RIBED UNDER SECTION 117
SL.NO	ROC JURISDICTION	ORDER PASSED AGAINST	NATURE OF NON-	OTHER RELEVANT POINTS, IF ANY
	AND NUMBER OF	AND AMOUNT OF PENALTY	COMPLIANCE	
	ORDERS PASSED			
1	BANGALORE-1	On Company -	Non filing of MGT-14	In this instance, the company passed a
		Rs.3,95,700/-	form	resolution authorizing the exercise of
		On each Director - Rs.		borrowing powers by the Board. However, it
		1,50,000/-		did not file necessary forms with the registrar.
		On each Key Managerial		
		Personnel - Rs.1,29,000/-		
		On Ex-CS - Rs. 1,00,000/-	$\Delta$	ΙΔΜ

NON-MAINTENANCE OF SECRETARIAL STANDARDS AS PRESCRIBED UNDER SECTION 118



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SL.NO	ROC JURISDICTION	ORDER PASSED AGAINST	NATURE OF NON-	OTHER RELEVANT POINTS, IF ANY
	AND NUMBER OF	AND AMOUNT OF PENALTY	COMPLIANCE	4
	ORDERS PASSED			
1	PUNE - 1	On Company - Rs.25,000/-	Non maintenance of	
		On each Director - Rs. 5000/-	secretarial standards	In this instance, pages of minutes of the Board and General meetings are not
		A	with respect to	consecutively numbered.
			general and Board	
			meetings	
2	BANGALORE – 1	On Company – Rs.75,000/-	Non maintenance of	
		On Director – Rs. 5000/- On Managing Director –	secretarial standards	
		Rs.15,000/-	in recording Minutes	
		On each Whole time Director – Rs. 10,000/-	of the Board Meeting	
		On Company Secretary – 10,000/-		
	NON-FI	LING OF FINANCIAL STAT	EMENT AS PRESCI	RIBED U/S 137
SL.NO	ROC JURISDICTION	ORDER PASSED AGAINST	NATURE OF NON-	OTHER RELEVANT POINTS, IF ANY
	AND NUMBER OF	AND AMOUNT OF PENALTY	COMPLIANCE	
	ORDERS PASSED			
1		Maximum Penalty on	Failure to file a	pport Solutions
	AHMEDABAD – 1	Company – Rs. 1,00,000/-	financial statement for	opori soiuitons



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		Maximum Penalty on Director	the FY 2020-2021 and	
		– Rs. 25,000/-	2021-2022	
2	GWALIOR-2	On Company – Rs.17,100/-	Failure to file a	
		On Directors – Rs,17,100/-	financial statement for	
			the FY 2018-2019 and	
			2022-2023	
		On Company - Rs.4,39,000/-	Failure to file	
		On each Director -	Financial Statements	
		Rs.2,00,000/-	AOC - 4 for the FY	
			2018-19 to 2021-2022	
3	PUNE-2	On Company - Rs.64,700/-	failed to file financial	
		On each Director- Rs.50,000/-	statements AOC-4	
			NBFC from 2021-	
			2023	
		No Penalty Imposed	Non-Filing of AOC - 4	In this instance, the company has conducted
				the Annual General meeting but failed to file
				the AOC 4 form with ROC. Subsequently, they
				filed the form and made good on the default.
		Bus	iness Su <sub>l</sub>	Consequently, no penalty was imposed.



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4	KOLKATA-1	On Company - Rs.2,00,000/-	Defect in e-form AC	DC-
		On each Directors -	4	
		Rs.50,000/-		
NON-I	FILING OF ANNUAL RI	ETURNS AND FINANCIAL S	STATEMENT AS	PRESCRIBED UNDER SECTION 92 & 137
SL. NO	ROC JURISDICTION	ORDER PASSED AGAINST	NATURE OF	OTHER RELEVANT POINTS, IF ANY
	AND NUMBER OF	AND AMOUNT OF PENALTY	NON-	
	ORDERS PASSED		COMPLIANCE	
1	Delhi - 2	On Company – Rs.35,700/-	Delay in filing	In both instances, the company filed annual return
		On directors - Rs. 35,700/-	Annual return and	and financial statement with the registrar belatedly.
		On Company Secretary –	financial	
		Rs.35,700/-	statements	
2		On Company – Rs.74,400/-		
		On Directors – Rs.74,400/-		
	NON-APPOINT		TOD AS DDESCE	RIBED UNDER SECTION 138
	NON-AFFORM	WIENT OF INTERNAL AUDI	TOR AS PRESCR	AIBED UNDER SECTION 138
SL. NO	ROC JURISDICTION	ORDER PASSED AGAINST	NATURE OF	OTHER RELEVANT POINTS, IF ANY
	AND NUMBER OF	AND AMOUNT OF PENALTY	NON-	<b>Y</b>
	ORDERS PASSED		COMPLIANCE	
		Bus	iness S	upport Solutions



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1	PUNE-1		Failed to Appoint					
		On Company - Rs.2,00,000/- On each Directors - Rs.50,000/-	Internal Auditor					
	NO	 N-COMPLIANCE OF SECTION	 	ITH SECTION 129				
	NON COMIN ENANCE OF CECHON 140 READ WITH CECHON 120							
SL.NO	ROC JURISDICTION	ORDER PASSED AGAINST	NATURE OF	OTHER RELEVANT POINTS, IF ANY				
	AND NUMBER OF	AND AMOUNT OF PENALTY	NON-					
	ORDERS PASSED		COMPLIANCE					
4	KOLKATA 4	On Auditor Do 4 50 000/	Nan Diadaguna of	La their in stances, the accommon of the date of Audit no mont				
1	KOLKATA-1	On Auditor - Rs.1,50,000/-	Non-Disclosure of financial	In this instance, the company filed the Audit report				
			statements in	without disclosing the details regarding the outstanding dues.				
			Audit report	outstanding dues.				
			Addit report					
	NO	N-COMPLIANCE IN HOLDIN	NG MEETING OF	BOARD U/s 173				
SL.NO	ROC JURISDICTION	ORDER PASSED AGAINST	NATURE OF	OTHER RELEVANT POINTS, IF ANY				
	AND NUMBER OF	AND AMOUNT OF PENALTY	NON-					
	ORDERS PASSED		COMPLIANCE					
1	GWALIOR-1	On each Director – Rs.	Failure to give	upport Solutions				
		25,000/-	notice to the	apport Dotations				
	·							

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			directors for	
			board meeting	
2	BANGALORE-2	On Company – Rs.1,14,000/-	Failure in holding	In this instance, the company had failed to convene
		On each Director – Rs.	board meeting	its fourth board meeting for the fiscal year 2022-2023.
		50,000/-		The third meeting for the same fiscal year took place
				on September 29, 2022, and as per the Act, the
				subsequent board meeting should have held within
				120 days, specifically by January 26, 2023. However,
				the company convened its next board meeting on
				May 12, 2023, thereby resulting in a delay of 105
				days.
		On Company – Rs.12,000/-		In this instance, the company had failed to convene
		On Director – Rs.12,000/-		its second board meeting for the fiscal year 2022-23
				within the stipulated timeframe of 120 days. The First
				meeting was held on May 12, 2022, and as per the
				Act, the subsequent board meeting should have
				taken place within 120 days, specifically by
				September 9, 2022. However, the company
		Bus	iness S	conducted the subsequent board meeting on September 12, 2022, resulting in a delay of 3 days.



SL.NO	ROC JURISDICTION AND NUMBER OF	ORDER PASSED	NATURE OF NON-	OTHER RELEVANT
	ORDERS PASSED	AGAINST AND AMOUNT	COMPLIANCE	POINTS, IF ANY
		OF PENALTY		
1	BANGALORE-1	On Director -	Non-disclosure of interest	In this instance, Mr. Ambe
		Rs.1,00,000/-	or concern by Director	Alam was appointed a
				the Director on Board
				the holding company of
				April 26, 2023. He
				obligated to disclose h
				interest on or before h
				first meeting as Directo
				which he failed, therek
				violating Section 184(1)
			W /	the Companies Act,2013

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NON-COMPLIANCE IN REL	ATFD PARTY	TRANSACTION U/s 188
14014-00MI EIAMOE IIA KEE		

SL.NO	ROC JURISDICTION	ORDER PASSED AGAINST	NATURE OF	OTHER RELEVANT POINTS, IF ANY
	AND NUMBER OF	AND AMOUNT OF PENALTY	NON-	
	ORDERS PASSED		COMPLIANCE	
1	PUNE-1	On Company – Rs. 5,00,000/- On each Director – Rs.5,00,000/-	Failure to obtain board meeting approval for a related party transaction	In this instance, the company has not disclosed the date of the board meeting approving the related party transaction in its AOC 2 which is an annexure to the board meeting.

### NON-COMPLIANCE IN APPOINTING MANAGING DIRECTOR AS PRESCRIBED UNDER SECTION 196 r/w clause (e) of Part I of Schedule V

SL.NO	ROC JURISDICTION AND NUMBER OF	ORDER PASSED	NATURE OF NON-	OTHER RELEVANT POINTS,
	ORDERS PASSED	AGAINST AND AMOUNT	COMPLIANCE	IF ANY
A		OF PENALTY		
1	AHMEDABAD	On Company –	Non-compliance in	In this instance, the company
		Rs.2,00,000/-	appointing Managing	failed to obtain failed to obtain
		On each Director –	Director	Central Government approval
		Rs.50,000/-5111eS1	Support	for Managing Director who was a non-resident.
		D	Support	



#### NON-APPOINTMENT OF WHOLE-TIME KEY MANAGERIAL PERSON AS PRESCRIBED UNDER SECTION 203(1)

SL.NO ROC JURISDICTION ORDER PASSED AGAINST NATURE OF NON-OTHER RELEVANT POINTS	, IF ANY
	•
AND NUMBER OF AND AMOUNT OF PENALTY COMPLIANCE	
ORDERS PASSED	
1 GWALIOR - 1 Penalty on Company – Delayed	
Rs.5,00,000/- appointment of	
Penalty on Director – Company	
Rs.68,000/- Secretary	
2 BANGALORE-1 Failure to appoint	
Company	
Secretary from	
2014 to 2019	

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#### ADJUDICATION ORDERS OF THE RD DURING THE MONTH OF FEBRUARY

	NON-COMPLIANCE IN PRIVATE PLACEMENT AS PRESCRIBED UNDER SECTION 42								
SL.NO	RD	PENALTY	PENALTY	ORDER	NATURE OF	OTHER RELEVANT			
	JURISDICTION	IMPOSED BY	MODIFIED/CONFIRMED/REDUCED	PASSED BY RD	NON-	POINTS, IF ANY			
	AND NO OF	ROC			COMPLIANCE				
	ORDERS								
	PASSED								
1	Southeast – 1	On Company	RD reduced the penalty by 90%	On Company -	The Company	In this instance, the			
		_	, and passing a passing and a passing a passin	Rs.74,250/-	defaulted in	Company has raised			
		Rs.7,42,500/-		On each Director	circulating	funds through			
		On each		Rs.74,250/-	PAS-4 form	Private Placement.			
		Director –			with delay	The Company			
		Rs.7,42,500/-				circulated the PAS-4			
		1.0.7 , 12,000/				form with delay of 42			
				~		days.			
			Busines	s Supp	ort Sc	olutions			



	NON-FILING	OF RESOLUTION	NS WITH THE REGISTRAR AS P	RESCRIBED UN	IDER SECTION	N 117
SL.NO	RD	PENALTY	PENALTY	ORDER	NATURE OF	OTHER
	JURISDICTION	IMPOSED BY	MODIFIED/CONFIRMED/REDUCED	PASSED BY RD	NON-	RELEVANT
	AND NO OF	ROC			COMPLIANCE	POINTS, IF ANY
	ORDERS					
	PASSED					
1	Southeast – 1	On Company -	RD reduced the penalty by 80%	On Company	Non filing of	In this instance,
•	Oddined3t 1	. ,	The reduced the perialty by 60%	reduced to	MGT-14 form	·
		Rs.3,95,700/-			_	the company
		On each Director		Rs.79,140/-		passed a
		- Rs. 1,50,000/-		On each Officer		resolution
		On each Key		- Rs.30,000/- On		authorizing the
		Managerial		Ex Cs -		exercise of
		Personnel -		Rs.20,000/-	4 0 1	borrowing
		Rs.1,29,000/-	Business S	uppor	t Solu	powers by the
				1 1		Board. However,



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	1,00,000/-		necessary forms
			with the
			Registrar.

			NON-COMPLIANCE OF SECTION 13	34		
SL.NO	RD	PENALTY	PENALTY	ORDER	NATURE OF	OTHER
	JURISDICTION	IMPOSED BY	MODIFIED/CONFIRMED/REDUCED	PASSED BY	NON-	RELEVANT
	AND NO OF	ROC		RD	COMPLIANCE	POINTS, IF
	ORDERS					ANY
	PASSED					
1	Southeast - 1	On Company –	RD reduced the penalty by 80%	On Company	The Company	
		Rs.9,00,000/-		reduced to	failed to	_
		On each		Rs.1,80,000/-	disclose	//
		Director –		On each	details of the	. / .
		Rs.1,50,000/-		Director reduced	deposit	
		113.1,50,000/		to Rs.30,000/-	collected in the	
		On Director –	Business Si	On Director	Director's	ione
		Rs.50,000/-	Dusiness st	ipport	Report	lons



OTHER RELEVANT POINTS, IF ANY
RELEVANT POINTS, IF
POINTS, IF
•
ANY
In both
instances, the
Company
transferred
the unspent
amount
towards the
Corporate
Social
Responsibility
policy to the
fund specified



					VII or special
				7	account with
					delay.
2	On Company –	RD reduced the penalty by 80%	On Company –		
	Rs.31,26,064/-		Rs.6,24,212/-		
	On Company Secretary – Rs.1,56,304/- On Managing Director – Rs.31,21,624/-		On Company Secretary – Rs.62,447/- On Managing Director – Rs.31,216/-		

#### NON-APPOINTMENT OF WHOLE-TIME KEY MANAGERIAL PERSON AS PRESCRIBED UNDER SECTION 203(1)

SL.NO	RD	PENALTY	PENALTY	ORDER PASSED BY RD	NATURE OF	OTHER RELEVANT
	JURISDICTION	IMPOSED BY	MODIFIED/CONFIRM	/	NON-	POINTS, IF ANY
	AND NO OF	ROC	ED/REDUCED		COMPLIANCE	
	ORDERS					
	PASSED		Bus	iness Suppo	ort So	lutions
				THE STATE OF THE S		



1	SOUTHEAST -	On Company -	RD reduced the	On Company – Rs.75,000/-		
	9	Rs. 5,00,000/- On each Director	penalty by 85% for the company	On director – Rs.75,000/-		Reason cited by the company:
2		-Rs.5,00,000/-		On Company - Rs.75,000/-	Failure to appoint Company Secretary	the absence of a qualified candidate for the position and insufficient funds to offer remuneration.
2		Rs.5,00,000/- On each Director – Rs.1,96,000/-		On each Director – Rs.29,400/-		
3		On Company - Rs.5,00,000/- On each Director - Rs.5,00,000/-	H	On Company - Rs.75,000/- On each Director - Rs.75,000/-	Non appointment of Company Secretary from 2018 to 2023	In this instance, the company rectified the situation by appointing Company Secretary on December 1, 2023, thereby fulfilling the
			Busi	iness Suppo	0rt <b>3</b> 0	requirements 15 stipulated in Section



203 of the Companies Act, 2013. Reason cited by the company: The delay in compliance was unintentional and inadvertent, with no adverse financial implications for the company or its stakeholders, nor any detrimental impact on the interests of the wider public. On Company -On Company reduced to Non Reason cited by the Rs.5,00,000/-Rs.75,000/appointment of Company: On each Director On each Director reduced to Company The company had not Rs.75,000/-- Rs.5,00,000/-Secretary from commenced its 2016 to 2019 commercial



On each Director On each Director reduced to and from 2022 operations, and there - 3,47,000/-Rs.52,050/were no employees in to 2023. the company. On Company -On Company reduced to Non Reason cited by the 5 Rs.5,00,000/-Rs.75,000/appointment of Company: Company On each Director reduced to On each Director Secretary from The company has - Rs.5,00,000/-Rs.75,000/-2017 to 2019 indicated that it is operating at a loss and has not engaged in any business activities, resulting in a lack of revenue generation. On Company -On Company reduced to Reasons cited by the Non Rs.75,000/-Rs.5,00,000/appointment of Company: On each Director On each Director reduced to Company 1. The management Rs.75,000/-Business Supp Secretary from - Rs.5,00,000/of the Company 2018 to 2024 remained inactive for four







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						efforts to appoint a
						whole-time company
						secretary. However,
						the company has not
						found suitable
						candidate.
						2. Covid 19 had
						severely impacted the
	1					business.
8		On Company –	RD reduced the	On Company reduced to	Non	Reason given by the
		Rs.5,00,000/-	penalty by 75%	Rs.1,25,000/-	appointment of	company:
		On each		On each Director reduced to	Company	Due to the Covid 19
		Director –		Rs.1,09,500/-	Secretary from	pandemic, the
		Rs. 4,38,000/-		On Director – Rs.52,250/-	2020 to 2023	company encountered
						challenges in
		On Director –		$\Lambda$		identifying a qualified
		Rs.2,09,000/-		/		candidate to fulfil the
						position.

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9		On Company –	Confirmed	RD directed to pay the penalty	Non-	In this instance, the
		Rs.5,00,000/-		levied by the ROC within 30	appointment of	Company failed to
		On Director –		days	Company	appoint whole time
					Secretary from	Company Secretary
		Rs.5,00,000/-			2003 to 2018	for 15 years.
		On CFO -				·
		Rs.5,00,000/-	_			
1	1					

# AKSHAYAM Business Support Solutions