

	WEEKLY UPDATES ON COMPANY LAW, SEBI, RBI AND IBC					
		Edition I	No. 307 Week 51 – December 1	11, 2023, to December 17, 2023		
1		Companies Act 2013 during the week Notifications - 0; Rules -0; Circulars - 0; Orders-0; Important Notices -0				
S.	Date of Issue	Rules/Circular/	Contents thereof	Gist thereof		
No		Notification/Order				
			NIL			

S. No	NEWS ON MCA
	NIL





SEBI during the week

Circulars-; Report -0; Notification - 0; Regulation 0; Others - 1

Date of Issue	Rules/Circulars/	Contents thereof	Gist thereof
	Notification/ Order		
13/09/2023	Informal Guidance	Request for Informal Guidance by way	• Based on an informal guidance sought by Athena Alternative
		of interpretative letter under the	Investment Trust on whether Category III Alternative Investment
		provisions of Securities and Exchange	Fund (AIF) can invest in Mutual Funds on a permanent basis as
		Board of India (Informal Guidance)	part of its multi asset portfolio – SEBI vide its Informal guidance
		Scheme 2003 relating to Regulation 18	clarified that as per the terms of AIF Regulations (Regulation 18
		of Securities and Exchange Board of	read with Regulation 2(1)(o) of the AIF Regulations), investment
		India (Alternative Investment Funds)	in Mutual Funds is not covered under permissible investments by
		Regulations, 2012 ("AIF Regulations")	a Category III AIF.
	13/09/2023		13/09/2023Informal GuidanceRequest for Informal Guidance by way13/09/2023Informal Guidanceof interpretative letter under the13/09/2023Provisions of Securities and Exchangeprovisions of Securities and Exchange13/09/2023Board of India (Informal Guidance)Board of India (Informal Guidance)13/09/2023Scheme 2003 relating to Regulation 18of Securities and Exchange Board of13/09/2023India (Alternative Investment Funds)

S.No	NEWS ON SEBI





RBI during the week

Notifications - 1; Master Directions –0; Circulars -0; Press Release-1

S.No	Date of Issue	Rules/Circulars/	Subject	Gist thereof
		Notifications/		
		Order / Press		
		release		
1.	11/12/2023	Press Release	State Finances: A Study of	RBI released a report titled "State Finances: A study of Budgets of 2023-24 providing
			Budgets of 2023-24	analysis and an assessment of the finances of State governments for 2023-24 against
				the backdrop of actual and revised/provisional accounts for 2021-22 and 2022-23,
				respectively. The theme of this year's Report is "Revenue Dynamics and Fiscal
				Capacity of Indian States".
2.	12/12/2023	Notification	Processing of e-mandates	The RBI has increased the limit for relaxation in Additional Factor of Authentication
			for recurring transactions	(AFA) that was permitted while processing e-mandates / standing instructions on
				cards, Prepaid Payment Instruments and Unified Payments Interface, for subsequent
				recurring transactions with values up to Rs 1,00,000/- from existing limit of Rs.
				15,000/



S.No	NEWS ON RBI
1.	Regulatory Sandbox: On Tap application on theme 'Retail Payments' – Completion of Test Phase: HDFC Bank in partnership with Crunchfish AB has completed
	the "Test Phase" for ontap application process. The product 'Offline Retail Payments' provides capability for customer and merchants to be able to transact in
	offline mode. It is implemented as a trusted application that uses certified virtual secure element as well as Public Key Infrastructure (PKI). The solution aims to
	boost adoption of digital payments in areas of no or low network by enabling transactions without the need to have a network connection.
2.	RBI Cautions against unauthorised campaigns on Loan waiver: The Reserve Bank of India (RBI) has noticed certain misleading advertisements enticing
	borrowers by offering loan waivers. These entities seem to be actively promoting many such campaigns in the print media as well as social media platforms.
	There are reports of such entities charging a service/legal fee for issuing 'debt waiver certificates' without any authority





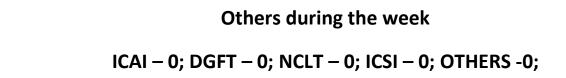
IBC during the week

Press Release – 0; Master Direction – 0; Notification – 0; Circulars – 0; Order -0; Others - 0

S.	Date	Rules/Circulars/	Contents thereof	Gist thereof
No		Notifications/Order		
		/Press Release		
			7	I NIL

S.No	NEWS ON IBC
1	NIL





5

S.	Date	Rules/Circulars/	Contents thereof	Gist thereof
No		Notifications/Order		
		/Press Release		
			NIL	

S NO	GENERAL NEWS
1.	NIL



6 Update on Regulated Sector

S.No	Sector	Update
	NIL	





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