

WEEKLY UPDATES ON COMPANY LAW, SEBI, RBI AND IBC

Edition No. 303 Week 47 – November 13, 2023, to November 19, 2023

1

Companies Act 2013 during the week

Notifications - 0; Rules -0; Circulars - 0; Orders-0; Important Notices -0

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
NIL				

S. No	NEWS ON MCA
NIL	

2

SEBI during the week

Master Circulars – 0; Circulars–1; Press Release – 0; Notification – 0; Regulation -0

S. No	Date of Issue	Rules/Circulars/ Notification/ Order	Contents thereof	Gist thereof
1	13/11/2023	Circular	Most Important Terms and Conditions - Stock Brokers through recognized Stock Exchanges	<p>SEBI has prescribed the following uniform documents for formalizing the broker client relationship, as per Master Circular on Stock Brokers dated May 17, 2023:</p> <ul style="list-style-type: none"> i. Account opening form ii. Rights and obligations iii. Risk disclosure documents iv. Guidance note v. Policies and procedures vi. Tariff sheet <p>In order to bring into focus the critical aspects of the broker-client relationship and for ease of understanding of the clients, it has been decided that brokers shall inform a standard Most Important Terms and Conditions (MITC) which shall be acknowledged by the client.</p>

S.No	NEWS ON SEBI
	NIL

3

RBI during the week
Notifications - 1; Master Directions –0; Circulars -0; Press Release-0

S.No	Date of Issue	Rules/Circulars/ Notifications/ Order / Press release	Subject	Gist thereof
1	16/11/2023	Notification	Regulatory measures towards consumer credit and bank credit to NBFCs	The Reserve Bank of India (RBI) increased risk weights on consumer loans from banks, non-banking finance companies (NBFCs) and credit card providers, making it more expensive for lenders across the spectrum to offer loans in these segments. Furthermore, bank lending to NBFCs will also become more expensive as risk weights on these loans have also been raised beyond a specified threshold. The new risk weighting will apply to all existing loans in the consumer segment as well, potentially requiring banks to advance their capital-raising timelines as they need more money now as cover against risky exposure.

S.No	NEWS ON RBI
	NIL

4

IBC during the week

Press Release – 0; Master Direction – 0; Notification – 0; Circulars – 0; Order -0; Others - 0

S. No	Date	Rules/Circulars/ Notifications/Order /Press Release	Contents thereof	Gist thereof
NIL				

S.No	NEWS ON IBC
NIL	

5

Others during the week

ICAI – 0; DGFT – 0; NCLT – 0; ICSI – 0; OTHERS -0;

S. No	Date	Rules/Circulars/ Notifications/Order /Press Release	Contents thereof	Gist thereof
NIL				

S NO	GENERAL NEWS
NIL	

6

Update on Regulated Sector

S.No	Sector	Update
NIL		



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