

WEEKLY UPDATES ON COMPANY LAW, SEBI, RBI AND IBC

Edition No. 281 Week 25 – June 12 2023 to June 18 2023

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Companies Act 2013 during the week

Rules -0; Circulars - 1; Notifications-0; Orders-0; Important Notices -0

S. No	Date of Issue	Rules/Circular/ Notification/Order	Contents thereof	Gist thereof
1	17-06-2023	Circular	Amendment on Companies (Removal of Names of Companies from the Register of Companies) Amendment Rules, 2023.	Amendment in the Companies (Removal of Names of Companies from the Register of Companies) Rules 2016, and substitutions in the Forms No. STK-2, Form No. STK-6 Form No. STK-7.

S. No	NEWS ON MCA
	NIL

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SEBI during the week

Circulars– 4; NSE Circular – 2; BSE Circular – 1; Master Circular – 2; Others -3

S. No	Date of Issue	Rules/Circular/ Notification/ Order	Contents thereof	Gist thereof
1	13-06-2023	Circular	Amendment to Circular on issue of Certified copies of Orders and Circulars	SEBI has simplified the payment process for issue of Certified copies of Orders and Circulars by accepting online payments using the SEBI payment gateway and the receipts of the same shall be sent to the mail id mentioned in the circular and done away with the acceptance of demand draft with respect to the fee charged for certified copies of orders passed.
2	13-06-2023	Circular	Corrigendum to Circular on Participation of Mutual funds in repo transactions on Corporate Debt Securities dated June 8, 2023	With reference to the SEBI circular vide SEBI/HO/IMD/IMD dated 8 th June 2023 on “Circular on Participation of Mutual funds in repo transactions on Corporate Debt Securities” the current circular has overriding effect and allows Mutual funds to participate in repos in corporate bond securities.

3	13-06-2023	Circular	Regulatory framework for Execution Only Platforms for facilitating transactions in direct plans of schemes of Mutual Funds	SEBI has come up with the decision to prescribe a framework for Execution Only Platforms (EOP) for transacting in direct plans of schemes of Mutual Funds for facilitating the investors who are not clients of intermediaries under the SEBI (Investment Advisers) Regulations, 2013.
4	14-06-2023	NSE/BSE Circular	Filing of Annual Secretarial Compliance Report (ASCR) in XBRL format on NSE Electronic Application Processing System (NEAPS) platform	National Stock Exchange of India in its circular has mentioned the due date of submission of Secretarial Compliance Report in XBRL format for Financial Year March 31, 2023 is June 30, 2023. Further the circular has listed out the procedure for submission of the Secretarial Compliance Report.
5	14-06-2023	NSE Circular	Circular for Seeking of comments, feedback on the XBRL for Loss of Share Certificate/Issue of Duplicate Share Certificate and Closure of Trading Window	With reference to the objective to standardize securities market data deliberating that XBRL would be implemented for all corporate filings, Stock Exchanges have implemented XBRL based compliance filing mechanism which will ease the burden on listed entities and will enable analysis on the data submitted by the listed entities.
6	14-06-2023	Notification	Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) (Second Amendment) Regulations, 2023	SEBI has amended the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations of 2015 to strengthen the listing regime for listed companies and debenture issuers, protecting the interests of investors, and promote market integrity.
7	15-06-2023	Master Circular	Master Circular for Investment Advisers	The Master Circular is a compilation of all the existing/ applicable circulars issued by SEBI pertaining to Investment Advisers (IAs).

8	15-06-2023	Master Circular	Master Circular for Research Analysts	The Master Circular is a compilation of all the existing/ applicable circulars issued by SEBI pertaining to Research Analysts.
9	17-06-2023	Circular	Circular regarding Entities operating as online bond platform providers.	Adherence to provisions of regulation 51A of SEBI (Issue and Listing of Non-Convertible Securities) Regulations,2021 by Online Bond Platform Providers on product offerings on Online Bond Platforms

S. No	NEWS ON SEBI
	NIL

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RBI during the week

Notifications - 0; Master Directions –0 ;Master Circulars –0;Press Release:0

S.No	Date of Issue	Rules/Circular/ Notification/ Order/Press release	Subject	Gist thereof
NIL				

S.No	NEWS ON RBI
NIL	

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IBC during the week
Notification -1; Master Direction – 0; Circulars – 0; Order -0

S.No	Date of Issue	Rules/Circular/ Notification/ Order / Press release	Subject	Gist thereof
1	17-06-2023	Notification	Notification under Section 14 of Insolvency and Bankruptcy Code,2016	Non Application of the provisions in 14(1) of the Insolvency and Bankruptcy code, 2016 to a corporate debtor engaged in specified transactions, arrangements, agreements.

S.No	NEWS ON IBC
	NIL

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Others during the week

NSE-0; BSE-0; DIPP-0; Finance Ministry-0; Others -2;

S. No	Date	Rules/Circular/ Notification/Order/ Press Release	Contents thereof	Gist thereof
1	14-06-2023	Notification	Amendment in Import Policy and Policy Condition of Copra under ITC (HS) Code 12030000 of Chapter 12 of ITC (HS), 2022, Schedule – I, Import Policy	The Import policy of Copra under ITC (HS) Code 12030000 is revised from ‘State Trading Enterprise’ to ‘Restricted’. This is issued with the approval of Minister of Commerce & Industry.

S. NO	GENERAL NEWS
1	<u>24th National Conference of Practising Company Secretaries 2023</u> ICSI has provided an opportunity to register (Virtual Participation) to the 24th National Conference of Practising Company Secretaries – June 16-17, 2023



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